

Company No. 02625764

SMITHBROOK BUILDING PRODUCTS
LIMITED

ABBREVIATED

ACCOUNTS

YEAR ENDED 31ST OCTOBER 2008

SATURDAY



A28

AA8Q9CMP

22/08/2009

309

COMPANIES HOUSE

ROBERT BAKER & CO.

CERTIFIED ACCOUNTANTS

SMITHBROOK BUILDING PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET AT 31ST OCTOBER 2008

	<u>As at</u> <u>31/10/08</u>	<u>As at</u> <u>31/10/07</u>
<u>FIXED ASSETS</u>		
Tangible Assets - Note 3	212	283
<u>CURRENT ASSETS</u>		
Stocks - Note 4	1,387	1,262
Debtors - Note 5	53,522	5,787
Cash at Bank	12,307	5,751
	<u>67,216</u>	<u>12,800</u>
<u>CREDITORS</u>		
Amounts falling due within one year - Note 6	60,889	12,411
<u>NET CURRENT ASSETS</u>	<u>6,327</u>	<u>389</u>
	<u>6,539</u>	<u>672</u>
<u>CREDITORS</u>		
Amounts falling due after more than one year - Note 7	(14,200)	(24,200)
<u>NET ASSETS (LIABILITIES)</u>	<u>(£7,661)</u> =====	<u>(£23,528)</u> =====
<u>CAPITAL AND RESERVES</u>		
Called up Share Capital - Note 2	1,000	1,000
Profit and Loss Account	(8,661)	(24,528)
	<u>(£7,661)</u> =====	<u>(£23,528)</u> =====

In preparing these financial statements the Company:-

- (a) was entitled to the exemption conferred by subsection (1) of Section 249A, and
- (b) received no notice under subsection (2) of Section 249B in relation to this financial period,

We acknowledge our responsibilities to :-

- (a) ensure that the Company keeps records which comply with Section 221 of the Companies Act 1985, and
- (b) prepare accounts which give a true and fair view of the state of the affairs of the Company as at the end of this financial period and of its profit for this financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board and signed on its behalf:-

Director Mr D L Knight.....

Director Mr N P Matthews.....

Approved by the Board on 16th July 2009.

SMITHBROOK BUILDING PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2008

1. STATEMENT OF ACCOUNTING POLICIES

The principal accounting policies which the Directors have adopted within that convention are set out below:-

(a) Basis of preparation of financial statements

The financial statements have been prepared under the Historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

Turnover represents the invoiced value of sales during the year (excluding value added Tax).

(c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation on fixed assets is calculated so as to write off their costs over their expected useful lives.

The following rates being applied:-

Office Equipment - 25% on the reducing balance basis.

Motor Vehicles - 25% on the reducing balance.

2. SHARE CAPITAL

	Number	Amount
Authorised		
Ordinary Shares of £1 each	10000	£10,000
	=====	=====
Issued and Fully Paid		
Ordinary Shares of £1 each	1,000	£1,000
	=====	=====

SMITHBROOK BUILDING PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2008

3. TANGIBLE FIXED ASSETS

	<u>OFFICE EQUIPMENT</u>	<u>TOTALS</u>
<u>COST</u>		
At 1st November 2007	2,524	2,524
Additions	-	-
Disposals at cost	-	-
At 31st October 2008	<u>£2,524</u> =====	<u>£2,524</u> =====
<u>DEPRECIATION</u>		
At 1st November 2007	2,241	2,241
Charge for the year	71	71
Disposal Adjustment	-	-
At 31st October 2008	<u>£2,312</u> =====	<u>£2,312</u> =====
<u>NET BOOK AMOUNTS</u>		
At 31st October 2008	<u>£212</u> =====	<u>£212</u> =====
At 31st October 2007	<u>£283</u> =====	<u>£283</u> =====

SMITHBROOK BUILDING PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2008

4. <u>STOCKS</u>	31/10/08	31/10/07
	<hr/>	<hr/>
Raw Materials	1,387	1,262
	<hr/>	<hr/>
	£1,387	£1,262
	=====	=====
5. <u>DEBTORS</u>	31/10/08	31/10/07
	<hr/>	<hr/>
Trade Debtors	53,522	5,787
	<hr/>	<hr/>
	£53,522	£5,787
	=====	=====
6. <u>CREDITORS</u>	31/10/08	31/10/07
	<hr/>	<hr/>
AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade Creditors	36,397	5,981
Creditors and Accruals	16,052	2,960
Taxation & Social Security	8,439	3,469
Corporation Tax - Note 10	1	1
	<hr/>	<hr/>
	£60,889	£12,411
	=====	=====
7. <u>CREDITORS</u>	31/10/08	31/10/07
	<hr/>	<hr/>
AMOUNTS FALLING DUE AFTER ONE YEAR		
Director's Loan Account - Note 13	14,200	24,200
	<hr/>	<hr/>
	£14,200	£24,200
	=====	=====