

Registered Number. 06481254

In England and Wales

**ASTLEY PARK (NO 2) MANAGEMENT COMPANY LIMITED**

**DORMANT ACCOUNTS**

**FOR THE YEAR ENDED 31ST JANUARY 2011**

**A COMPANY LIMITED BY GUARANTEE**

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**ASTLEY PARK (NO 2) MANAGEMENT COMPANY LIMITED**

**A COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION**

DIRECTORS J W Herbert (App 01 08 2010)  
RMG Asset Management Limited (App 01 08 2010)

COMPANY SECRETARY Hertford Company Secretaries Limited

REGISTERED OFFICE RMG House  
Essex Road  
Hoddesdon  
Hertfordshire  
EN11 0DR

REGISTERED NUMBER 06481254 (England and Wales)

ACCOUNTANTS RN Accountancy  
RMG House  
Essex Road  
Hoddesdon  
Hertfordshire  
EN11 0DR

**ASTLEY PARK (NO 2) MANAGEMENT COMPANY LIMITED**

**A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTORS**

The Directors present their report with the financial statements of the company for the year ended 31ST JANUARY 2011

**PRINCIPAL ACTIVITY**

Astley Park (No 2) Management Company Limited was formed on 23 January 2008  
This company is not a trading company

As part of the management of that property, service charges are collected from lessees to meet the cost of managing and maintaining the property. Service charges are held in trust for their benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared.

**DIRECTORS**

The Directors in office in the year were as follows

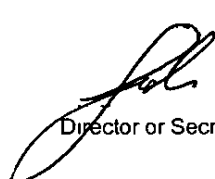

J W Herbert (App 01 08 2010)  
RMG Asset Management Limited (App 01 08 2010)  
M S Mitchell (Res 01 08 2010)

The company is limited by Guarantee and has no share Capital. The liability of each member is limited to £1.

**SMALL COMPANY EXEMPTIONS**

This report of the Directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on Behalf of  
The Board of Directors

   
Director or Secretary

J. W. HERBERT

Approved by the Board on

8/2/11

ASTLEY PARK (NO 2) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEEINCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST JANUARY 2011

	Notes	<u>2011</u>	<u>2010</u>
		£	£
<u>TURNOVER</u>	1	-	-
Adjustment To Arrears		-	-
Administrative Expenses		-	-
<u>OPERATING SURPLUS / (DEFICIT)</u>		-	-
Interest Payable and Bank Charges		-	-
Gross Interest Receivable		-	-
<u>SURPLUS/(DEFICIT) ON ORDINARY</u>			
ACTIVITIES before Taxation	8	-	-
<u>TAXATION</u>			
Corporation Tax		-	-
Removal Of Activity To Service Charge Accounts		-	-
<u>RESERVES / (DEFICIT) brought forward</u>		£Nil	-
<u>RESERVES / (DEFICIT) carried forward</u>		<u>£Nil</u>	<u>£Nil</u>

The notes form a part of these financial statements

ASTLEY PARK (NO 2) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEEBALANCE SHEET AT 31ST JANUARY 2011

	Notes	<u>2011</u>		<u>2010</u>	
		£	£	£	£
<u>CURRENT ASSETS</u>					
Debtors	2	-	-	-	-
Prepayments	3	-	-	-	-
Bank & Cash		-	-	-	-
<u>Deduct CREDITORS amounts falling due within one year</u>					
Creditors	4	-	-	-	-
Creditors Control account	5	-	-	-	-
Accrued Expenses	6	-	-	-	-
<u>TOTAL NET ASSETS / (LIABILITIES)</u>			<u>£Nil</u>		<u>£Nil</u>
 <u>Represented by -</u>					
			£		£
<u>RESERVE FUNDS FOR MAJOR WORKS</u>	7	-	-	-	-
<u>INCOME &amp; EXPENDITURE ACCOUNT</u>		-	-	-	-
<u>REMOVAL OF ACTIVITY TO SERVICE CHARGE ACCOUNTS</u>		-	-	-	-
			<u>£Nil</u>		<u>£Nil</u>

For the year ended 31 January 2011 the company was entitled to exemption under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These financial statements have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities

The notes form a part of these financial statements

Approved by the Board on

8/2/11.

and signed on its behalf by



Director

J. W. HERBERT

ASTLEY PARK (NO 2) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEENOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2011**1 ACCOUNTING POLICIES**Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Change in Accounting Policy

The company act as trustee of a statutory trust in respect of service charge monies collected for the maintenance of Astley Park (No 2) Management Company Limited  
The Company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified

The company was dormant throughout the year ended 31 January 2011. However, reference to information relating to the year ended 31 January 2010 has been made where appropriate

Service Charges

The company is responsible for the management of Astley Park (No 2) Management Company Limited and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord & Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statement

<b>2 DEBTORS</b>	<u>2011</u>	<u>2010</u>
(Amounts falling due to the Company within one year)	£	£
Maintenance Charges in Arrears	-	-
Sundry Debtors	-	-
	<u>£Nil</u>	<u>£Nil</u>
<b>3 PREPAID EXPENSES</b>	<u>2011</u>	<u>2010</u>
(Amounts that have been paid for but are in respect of the next Accounting Period)	£	£
Insurance Premiums	-	-
Managing Agents Fees	-	-
	<u>£Nil</u>	<u>£Nil</u>
<b>4 CREDITORS</b>	<u>2011</u>	<u>2010</u>
(Amounts falling due by the Company within one year)	£	£
Maintenance Charges in Advance	-	-
Ground Rent Funds Owed to Freeholder	-	-
	<u>£Nil</u>	<u>£Nil</u>

ASTLEY PARK (NO 2) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEENOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2011

5	<u>CREDITORS CONTROL</u>	<u>2011</u>	<u>2010</u>
	(Amounts owed by the Company for expenses incurred during the Current Accounting Period but not yet paid)	£	£
	Cleaning, Garden Maintenance & Repairs	-	-
		<u>£Nil</u>	<u>£Nil</u>
6	<u>ACCRUED EXPENSES</u>	<u>2011</u>	<u>2010</u>
	(Amounts owed by the Company for expenses incurred during the Current Accounting Period but not yet received)	£	£
	Audit & Accountancy Fees	-	-
		<u>£Nil</u>	<u>£Nil</u>

ASTLEY PARK (NO 2) MANAGEMENT COMPANY LIMITEDA COMPANY LIMITED BY GUARANTEENOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2011

<b>7</b>	<b><u>RESERVE FUND FOR MAJOR WORKS</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>
		£	£
	Reserve Fund brought forward	-	-
	Transfer to funds during the year	-	-
		<u>£Nil</u>	<u>£Nil</u>
<b>8</b>	<b><u>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>
		£	£
	The Surplus/ (Deficit) on ordinary activities before taxation is stated after (charging) crediting the following -		
	Auditors Remuneration	-	-
	Directors Remuneration	-	-
	Gross Interest Received	-	-
<b>9</b>	<b><u>TAXATION</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>
		£	£
	UK Corporation Tax on interest received	-	-

**9** RELATED PARTY TRANSACTIONS

RMG Asset Management Limited are Directors. RMG may charge a fee for directorship services. They also act as Managing Agents as well as providing other associated services including accountancy (RN Accountancy).

RMG Asset Management Limited forms part of the Residential Management Group which is wholly owned by Caley Ltd. Other companies within this group include Deacon Insurance and Cadogan Keelan Westall. There may be supplies of services by these companies to the Management Company Limited from time to time.



Appendix A

ASTLEY PARK (NO 2) MANAGEMENT COMPANY LIMITED

A COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST JANUARY 2011

	<u>2011</u>		<u>2010</u>	
	£	£	£	£
<u>INCOME</u>				
Maintenance Charges Receivable		-		-
		<u>-</u>		<u>-</u>
Bank Interest Received Gross	-		-	
Corporation tax	<u>-</u>	-	<u>-</u>	-
		<u>-</u>		<u>-</u>
<u>TOTAL INCOME</u>		<u>-</u>		<u>-</u>
<u>Deduct EXPENDITURE</u>				
Audit and Accountancy Fees	-		-	
Cleaning, Garden Maintenance & Repairs	-		-	
Communal Electricity Rates	-		-	
Company Secretarial Fees	-		-	
Insurance Premiums	-		-	
Managing Agent Fees	-		-	
Sewerage/Pump Maintenance	-		-	
Sundry Expenses	-		-	
Reserve Funds for Major Works	<u>-</u>		<u>-</u>	
		<u>-</u>		<u>-</u>
<u>EXCESS OF INCOME / (EXPENDITURE) FOR YEAR</u>		<u>-</u>		<u>-</u>
Removal Of Activity To Service Charge Accounts		<u>-</u>		<u>-</u>
<u>CARRIED TO INCOME AND EXPENDITURE ACCOUNT</u>		<u>£Nil</u>		<u>£Nil</u>