

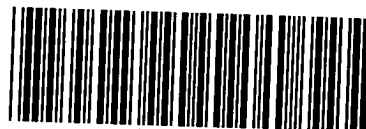
Registered Number 2802263

**Ronson Capital Limited
(formally known as Snax
24 Managements
Limited)**

Annual Report and Financial Statements
For the year ended 30 September 2014

SNAX24

WEDNESDAY



A09

A41IIEWX

18/02/2015

#385

COMPANIES HOUSE

Ronson Capital Limited

Directors' report for the year ended 30 September 2014

The directors submit their annual report and audited financial statements of the company for the year ended 30 September 2014.

The Company's registration number is 2802263.

Business review and principal activities

The company did not trade during the year.

A dividend payable to the shareholders was declared on the 30th September 2014.

Strategic Report

The Directors have taken advantage of the exemption provided by Section 414B of the Companies Act 2006 from preparing a Strategic Report.

Directors

The following directors served during the year and up to the date of signing these financial statements.

G.M. RONSON (Chairman)
A.I. GOLDMAN (Deputy Chairman)
W.J. AHEARN
I.S.G POGUE
H.V. RONSON
L.D. RONSON
N.J. RONSON

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Ronson Capital Limited

Directors' report for the year ended 30 September 2014 (continued)

Statement of directors' responsibilities (continued)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to auditors

As far as the directors are aware there is no relevant audit information of which the company's auditors are unaware and the directors have taken all steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Small company exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



I.S.G. Pogue
Company Secretary
23 December 2014

Independent auditors' report to the members of Ronson Capital Limited

Report on the financial statements

Our opinion

In our opinion, Ronson Capital Limited's financial statements (the "financial statements"):

- give a true and fair view of the state of the company's affairs as at 30 September 2014 and of its result for the year then ended;
 - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
 - have been prepared in accordance with the requirements of the Companies Act 2006.
-

What we have audited

Ronson Capital Limited's financial statements comprise:

- the balance sheet as at 30 September 2014; and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statements is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Other matters on which we are required to report by exception

Adequacy of accounting records and information and explanations received

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

Directors' remuneration

Under the Companies Act 2006 we are required to report to you if, in our opinion, certain disclosures of directors' remuneration specified by law are not made. We have no exceptions to report arising from this responsibility.

Entitlement to exemptions

Under the Companies Act 2006 we are required to report to you if, in our opinion, the directors were not entitled to: prepare financial statements in accordance with the small companies regime; and take advantage of the small companies exemption from preparing a strategic report. We have no exceptions to report arising from this responsibility.

Responsibilities for the financial statements and the audit

Our responsibilities and those of the directors

As explained more fully in the Statement of Directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) ("ISAs (UK & Ireland)"). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

What an audit of financial statements involves

We conducted our audit in accordance with ISAs (UK & Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the directors; and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the directors' judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.



Andrew Latham (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
St Albans
23 December 2014

Ronson Capital Limited

Balance sheet as at 30 September 2014

		30 September 2014	30 September 2013
		£'000	£'000
	Note		
Current assets			
Debtors	3	179	179
Current liabilities			
Creditors: amounts falling due within one year	4	(169)	-
Net assets		10	179
<hr/>			
Capital and reserves			
Called up share capital	5	10	10
Profit and loss reserve	6	-	169
Total shareholders' funds		10	179

The financial statements on pages 5 to 7 were approved by the board and signed on its behalf on 23 December 2014



W J Ahearn
Managing Director

Company number 2802263

Ronson Capital Limited

Notes to the financial statements for the year ended 30 September 2014

1 Accounting policies

Basis of accounting

These financial statements have been prepared in accordance with the Companies Act 2006, on a going concern basis under the historical cost convention, in accordance with applicable accounting standards in the United Kingdom.

The accounting policies have been applied consistently, other than where new policies have been adopted.

2 Auditors remuneration

The group audit fee, which includes the fee for the audit of the company, of £128,000 (2013: £58,000) has been borne by other group companies.

3 Debtors

	2014	2013
	£'000	£'000
Amounts owed by fellow group companies	179	175
Other debtors	-	4
	179	179

All amounts owed by group undertakings are unsecured, bear no interest and have fixed term of repayment.

4 Creditors: amounts falling due within one year

	2014	2013
	£'000	£'000
Dividend liability	(169)	-

Ronson Capital Limited

Notes to the financial statements for the year ended 30 September 2014 (continued)

5 Called up share capital

	2014 £	2013 £
Authorised		
10,000 (2013: 10,000) Ordinary shares of £1 each	10,000	10,000
Allotted and fully paid		
10,000 (2013: 10,000) Ordinary shares of £1 each	10,000	10,000

6 Reconciliation of movement in shareholder's funds

	2014 £'000	2013 £'000
Dividends declared	(169)	-
Net increase(decrease) to shareholders' funds	(169)	-
Opening shareholders' funds	179	179
Closing shareholders' funds	10	179

7 Cash flow statement

A company cash flow statement has not been presented in accordance with FRS 1 (revised 1996) exemption for small companies.

8 Employees

The company had no employees, excluding directors, during the year (2013: Nil). The directors received no remuneration for their role as directors of Ronson Capital Limited (2013: Nil).

Two directors are beneficiaries of a defined benefit scheme, which was closed to future accruals in December 2010.