

**SOFTMODE TECHNOLOGY LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31 JULY 2008**

**Company Registration Number 03528715**



**GIANT ACCOUNTING LIMITED**

1 New Oxford Street  
London  
WC1A 1GG

**SOFTMODE TECHNOLOGY LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2008**

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# SOFTMODE TECHNOLOGY LIMITED

## THE DIRECTOR'S REPORT

YEAR ENDED 31 JULY 2008

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 July 2008.

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of computer programming and consultancy services.

### THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

|               | Ordinary Shares of £1 each |                  |
|---------------|----------------------------|------------------|
|               | At 31 July 2008            | At 1 August 2007 |
| Mr N Williams | <u>1</u>                   | <u>1</u>         |

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
72 Vancouver Road  
Forest Hill  
London  
SE23 2AJ

Signed by



Mr Nigel Williams  
Director

Approved by the director on 2/5/09

**SOFTMODE TECHNOLOGY LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 JULY 2008**

|  | Note     | 2008<br>£ | 2007<br>£ |
|--|----------|-----------|-----------|
| <b>TURNOVER</b>                                    |          | -         | -         |
| Administrative expenses                            |          | (713)     | (792)     |
| <b>OPERATING LOSS</b>                              | <b>2</b> | (713)     | (792)     |
| Interest receivable                                |          | 150       | 139       |
| <b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b> |          | (563)     | (653)     |
| Tax on loss on ordinary activities                 |          | -         | -         |
| <b>LOSS FOR THE FINANCIAL YEAR</b>                 |          | (563)     | (653)     |
| Balance brought forward                            |          | 4,168     | 4,821     |
| Balance carried forward                            |          | 3,605     | 4,168     |

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

**SOFTMODE TECHNOLOGY LIMITED**  
**YEAR ENDED 31 JULY 2008**

**RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

|                                    | <b>2008</b>  | <b>2007</b>  |
|------------------------------------|--------------|--------------|
|                                    | <b>£</b>     | <b>£</b>     |
| Loss for the financial year        | (563)        | (653)        |
| Opening shareholders' equity funds | <u>4,170</u> | <u>4,823</u> |
| Closing shareholders' equity funds | <u>3,607</u> | <u>4,170</u> |

The notes on pages 5 to 6 form part of these financial statements.

# SOFTMODE TECHNOLOGY LIMITED

## BALANCE SHEET

31 JULY 2008

|   | Note | 2008           |              | 2007           |              |
|---|------|----------------|--------------|----------------|--------------|
|   |      | £              | £            | £              | £            |
| <b>FIXED ASSETS</b>                                   |      |                |              |                |              |
| Tangible assets                                       | 3    |                | 444          |                | 592          |
| <b>CURRENT ASSETS</b>                                 |      |                |              |                |              |
| Cash at bank  |      | 5,320          |              | 5,735          |              |
| <b>CREDITORS: Amounts falling due within one year</b> | 4    | <u>(2,157)</u> |              | <u>(2,157)</u> |              |
| <b>NET CURRENT ASSETS</b>                             |      |                | 3,163        |                | 3,578        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |                | <u>3,607</u> |                | <u>4,170</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |                |              |                |              |
| Called-up equity share capital                        | 6    |                | 2            |                | 2            |
| Profit and loss account                               |      |                | 3,605        |                | 4,168        |
| <b>SHAREHOLDERS' FUNDS</b>                            |      |                | <u>3,607</u> |                | <u>4,170</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on ..... 25/09 .....

  
MR N WILLIAMS



**SOFTMODE TECHNOLOGY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2008**

**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 25% Reducing Balance

**2. OPERATING LOSS**

Operating loss is stated after charging:

|                       | <b>2008</b> | <b>2007</b> |
|-----------------------|-------------|-------------|
|                       | <b>£</b>    | <b>£</b>    |
| Director's emoluments | -           | -           |
| Depreciation          | <u>148</u>  | <u>198</u>  |

**3. TANGIBLE FIXED ASSETS**

|                                   | <b>Computer<br/>Equipment<br/>£</b> |
|-----------------------------------|-------------------------------------|
| <b>COST</b>                       |                                     |
| At 1 August 2007 and 31 July 2008 | <u>9,113</u>                        |
| <b>DEPRECIATION</b>               |                                     |
| At 1 August 2007                  | 8,521                               |
| Charge for the year               | <u>148</u>                          |
| At 31 July 2008                   | <u>8,669</u>                        |
| <b>NET BOOK VALUE</b>             |                                     |
| At 31 July 2008                   | <u>444</u>                          |
| At 31 July 2007                   | <u>592</u>                          |



**SOFTMODE TECHNOLOGY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2008**

**4. CREDITORS: Amounts falling due within one year**

|                 | 2008         | 2007         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Other creditors | <u>2,157</u> | <u>2,157</u> |

**5. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr Nigel Williams throughout the current and previous year. Mr Williams is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**6. SHARE CAPITAL**

**Authorised share capital:**

|                                  | 2008         | 2007         |
|----------------------------------|--------------|--------------|
|                                  | £            | £            |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

**Allotted, called up and fully paid:**

|                        | 2008     | 2007     |
|------------------------|----------|----------|
|                        | £        | £        |
| Ordinary share capital | <u>2</u> | <u>2</u> |

**SOFTMODE TECHNOLOGY LIMITED**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 31 JULY 2008**

**The following pages do not form part of the statutory financial statements.**

**SOFTMODE TECHNOLOGY LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 JULY 2008**

|                                    | 2008<br>£    | 2007<br>£    |
|------------------------------------|--------------|--------------|
| <b>OVERHEADS</b>                   |              |              |
| Administrative expenses            | <u>713</u>   | <u>792</u>   |
| <b>OPERATING LOSS</b>              | (713)        | (792)        |
| Bank interest receivable           | <u>150</u>   | <u>139</u>   |
| <b>LOSS ON ORDINARY ACTIVITIES</b> | <u>(563)</u> | <u>(653)</u> |

**SOFTMODE TECHNOLOGY LIMITED**  
**NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 JULY 2008**

|                                | 2008              |            | 2007              |            |
|--------------------------------|-------------------|------------|-------------------|------------|
|                                | £                 | £          | £                 | £          |
| <b>ADMINISTRATIVE EXPENSES</b> |                   |            |                   |            |
| General expenses               |                   |            |                   |            |
| General expenses               | -                 |            | 30                |            |
| Accountancy fees               | 565               |            | 564               |            |
| Depreciation                   | 148               |            | 198               |            |
|                                | <u>          </u> |            | <u>          </u> |            |
|                                |                   | <u>713</u> |                   | <u>792</u> |