

Software4Education Ltd

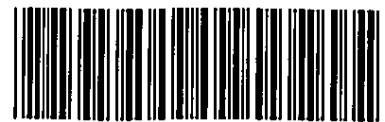
Company Number: 06391130

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Financial Statements for the Year to 31st March 2009

**Churchill Accountancy
47 Churchill Road
Chipping Norton
Oxon
OX7 5HR**

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Financial Statements for the Year to 31st March 2009

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Officers & Professional Advisers

Directors **Mrs D.Leonard**
 Mr A. Morley

Company Secretary **Mrs D.Leonard**

Registered Office: **Unit 115, 94 London Road**
 Headington
 Oxford
 OX3 9FN

Accountants **Churchill Accountancy**
 47 Churchill Road
 Chipping Norton
 Oxon
 OX7 5HR

Directors' Report

The directors present their report and unaudited financial statements of the company for the Year to 31/03/09

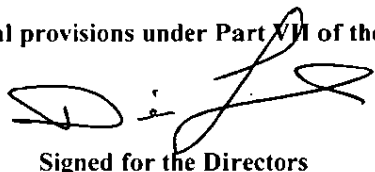
The principal activity of the company was the provision of Educational Software

The directors who served the company during the year, together with their beneficial interests in the shares of the company, were as follows:--

	Ordinary Shares of £1 each	
	at 31/03/2009	at 31/03/2008
Mrs D. Leonard	100	100
Mr A. Morley	0	0

In the opinion of the directors the company is a Close Company within the meaning of S.414 Income & Corporation Taxes Act 1988 (as amended)

This report has been prepared in accordance with the special provisions under Part VII of the Companies Act 1985



Signed for the Directors

Registered office:

Unit 115, 94 London Road
Headington
Oxford
OX3 9FN

Approved by the directors on.....26/01/10.....

Accountants' Report to the Directors

For the Year to 31st March 2009

You consider that the company is exempt from an audit for the year to 31st March 2009.

You have acknowledged on Page 5, your responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, I have prepared these financial statements from the accounting records of the company and on the basis of information and explanations which you have given.

I have not carried out an audit, or any other review, and consequently do not express any opinion on these financial statements.



**Churchill Accountancy
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Software4Education Ltd
Profit & Loss Account
For the Year to 31st March 2009

	2009 £	2008 £
Turnover	93,444	26,458
Cost of Sales	<u>85,444</u>	<u>23,410</u>
Gross Profit	8,000	3,048
Distribution Costs	-	-
Administrative Expenses	<u>7,297</u>	<u>4,137</u>
Operating Profit/(Loss)	703	(1,089)
Interest Receivable	10	-
Interest Payable	<u>-</u>	<u>-</u>
Profit/(Loss) on Ordinary Activities before Taxation	713	(1,089)
Taxation	<u>2</u>	<u>-</u>
Profit/(Loss) on Ordinary Activities after Taxation	711	(1,089)
Dividends Paid	<u>-</u>	<u>-</u>
Retained Profit/(Loss) for the Period	711	(1,089)
Balance brought forward	<u>(1,089)</u>	<u>-</u>
Balance carried forward	<u><u>(378)</u></u>	<u><u>(1,089)</u></u>

The notes on Page 6 & 7 form part of these financial statements

	2009 £	2008 £
Fixed Assets	1,651	594
Current Assets		
Debtors & Prepayments	2,563	1,197
Cash at Bank and in hand	10,350	5,029
	<u>12,913</u>	<u>6,226</u>
Creditors : Amounts Falling Due Within One Year	14,842	7,809
	<u>14,842</u>	<u>7,809</u>
Net Current Assets	<u>(1,929)</u>	<u>(1,583)</u>
Total Assets less Current Liabilities	<u>(278)</u>	<u>(989)</u>
Capital & Reserves		
Called-up Equity Share Capital	100	100
Profit & Loss Account	<u>(378)</u>	<u>(1,089)</u>
Shareholder's Funds	<u>(278)</u>	<u>(989)</u>

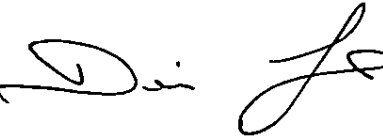
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the accounts for the Period by virtue of Section 249A(1), and that no member(s) have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Section 221 of the Act
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

These financial statements were approved by the directors on 26/01/10 and are signed on their behalf by:


Mrs D. Leonard

The notes on Page 6 & 7 form part of these financial statements

Notes to the Accounts

1. The principal activity of the company was the provision of Educational Software

2. Depreciation

Depreciation has been calculated at the rate of 25% (reducing balance method)

3. Director's Emoluments paid

	2009	2008
	£	£
	NIL	NIL

4. Trade Debtors & Prepayments

	2009	2008
	£	£
Trade Debtors	2,414	1,197
Prepayments	149	
	<u>2,563</u>	<u>1,197</u>

5. Trade Creditors & Accruals

	2009	2008
	£	£
Trade Creditors	10,986	3,578
Accruals	480	450
Director's Current a/c	3,236	3,675
VAT a/c	138	106
Corporation Tax	2	-
	<u>14,842</u>	<u>7,809</u>

6. Corporation Tax liability for the period is £2-10 (2008 = NIL)

7. No Dividends were paid in the reporting period.

Notes to the Accounts

8. Fixed Assets Schedule

	Fixtures & Fittings	IT Equipment	
Gross Book Value at 31/03/08	792	-	792
Additions 2008/9	-	1,608	1,608
Disposals			
Gross Book Value at 31/03/09	792	1,608	2,400
Depreciation at 31/3/08	198	-	198
Charge for the year	149	402	551
Depreciation at 31/3/09	347	402	749
Net Book Value @ 31/3/09	445	1,206	1,651
Net Book Value @ 31/3/08	594	-	594

9. Related Party Transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

10. Share Capital

	2009 £	2008 £
Authorised: 1000 Ordinary Shares of £1	1000	1000
Allotted, Called-up and Fully Paid: 100 Ordinary Shares @ £1	100	100