Company Registration No 07328072 (England and Wales)

SOUND CANVAS LIMITED

FORMERLY MUSIC CANVAS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2011

SOUND CANVAS LIMITED
FORMERLY MUSIC CANVAS LIMITED
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SOUND CANVAS LIMITED
FORMERLY MUSIC CANVAS LIMITED
ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2011

	Notes	2011 £	£
Fixed assets			
Tangible assets	2		2,432
Current assets			
Debtors		388	
Cash at bank and in hand		7,740	
		8,128	
Creditors amounts falling due within one year		(7,748)	
Net current assets			380
Total assets less current liabilities			2,812
Capital and reserves			
Called up share capital	3		1
Profit and loss account			2,811
Shareholders' funds			2,812

For the financial period ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 18/01/2012

T Joyce
Director

Company Registration No. 07328072

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% Straight Line

2 Fixed assets

	Tangible assets £
Cost	
At 28 July 2010	-
Additions	3,242
At 31 July 2011	3,242
Depreciation	
At 28 July 2010	-
Charge for the period	810
At 31 July 2011	810
Net book value	
At 31 July 2011	2,432

3 Share capital

	2011 £
Allotted, called up and fully paid	
1 Ordinary Share of £1 each	1