

Registered Number 02890719

Sonicbrief Limited

Abbreviated Accounts

28 February 2011

Sonicbrief Limited

Registered Number 02890719

Company Information

Registered Office:

The Courtyard
52 Horsemarket Street
Warrington
WA1 1XL

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Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	13,867	15,767
Tangible	3	8,770	9,878
		<u>22,637</u>	<u>25,645</u>
Current assets			
Stocks		38,000	44,950
Debtors		11,979	5,565
Cash at bank and in hand		332	1,765
Total current assets		<u>50,311</u>	<u>52,280</u>
Creditors: amounts falling due within one year		(11,889)	(16,285)
Net current assets (liabilities)		38,422	35,995
Total assets less current liabilities		<u>61,059</u>	<u>61,640</u>
Total net assets (liabilities)		<u>61,059</u>	<u>61,640</u>
Capital and reserves			
Called up share capital	4	60,998	60,998
Profit and loss account		61	642
Shareholders funds		<u>61,059</u>	<u>61,640</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2011

And signed on their behalf by:

C Weems, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Fixtures and fittings	10% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 March 2010	<u>38,000</u>
At 28 February 2011	<u>38,000</u>

Amortisation

At 01 March 2010	22,233
Charge for year	<u>1,900</u>
At 28 February 2011	<u>24,133</u>

Net Book Value

	At 28 February 2011	13,867
	At 28 February 2010	<u>15,767</u>
3	Tangible fixed assets	

		Total
		£
Cost		
At 01 March 2010	-	<u>43,338</u>
At 28 February 2011	-	<u>43,338</u>
Depreciation		
At 01 March 2010		33,460
Charge for year	-	<u>1,108</u>
At 28 February 2011	-	<u>34,568</u>
Net Book Value		
At 28 February 2011		8,770
At 28 February 2010	-	<u>9,878</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
60998 Ordinary shares of £1 each	60,998	0