

Registered number  
04215505

Astranet Systems Limited

Abbreviated Accounts

31 May 2012



## **Astranet Systems Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Astranet Systems Limited for the year ended 31 May 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Astranet Systems Limited for the year ended 31 May 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



Ian Critten Accountancy Ltd  
Chartered Certified Accountants  
12 Varrier Jones Drive  
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Cambridge  
CB23 3GJ

10 October 2012

**Astranet Systems Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 May 2012**

04215505


	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	74,551	81,771
<b>Current assets</b>			
Stocks		65,733	77,119
Debtors		39,326	41,720
		<u>105,059</u>	<u>118,839</u>
<b>Creditors, amounts falling due within one year</b>		(76,882)	(85,271)
<b>Net current assets</b>		<u>28,177</u>	<u>33,568</u>
<b>Total assets less current liabilities</b>		<u>102,728</u>	<u>115,339</u>
<b>Creditors: amounts falling due after more than one year</b>		(15,000)	(28,919)
<b>Net assets</b>		<u>87,728</u>	<u>86,420</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		87,628	86,320
<b>Shareholders' funds</b>		<u>87,728</u>	<u>86,420</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M Mills  
Director

Approved by the board on 10 October 2012

**Astranet Systems Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Product development costs	10% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

**Astranet Systems Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2012**

**2 Tangible fixed assets**

£

**Cost**

At 1 June 2011	153,983
Additions	9,308
At 31 May 2012	<u>163,291</u>

**Depreciation**

At 1 June 2011	72,212
Charge for the year	16,528
At 31 May 2012	<u>88,740</u>

**Net book value**

At 31 May 2012	<u>74,551</u>
At 31 May 2011	<u>81,771</u>

**3 Share capital**

**Nominal  
value**

**2012  
Number**

**2012  
£**

**2011  
£**

Allotted, called up and fully paid  
Ordinary shares

£1 each

100

100

100