Registration number 5757818

South Coast Solutions Ltd

Unaudited abbreviated accounts

for the year ended 31 March 2010

20/10/2010 COMPANIES HOUSE

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Abbreviated balance sheet as at 31 March 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		948		1,116
Current assets					
Debtors		30,910		16,517	
Cash at bank and in hand		3,475		5,078	
		34,385		21,595	
Creditors: amounts falling due within one year		(21,213)		(18,500)	
Net current assets			13,172		3,095
Total assets less current liabilities			14,120		4,211
Net assets			14,120		4,211
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			14,020		4,111
Shareholders' funds			14,120		4,211
			<u> </u>		

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2010

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010, and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 15/10/10 and signed on its behalf by

Mr G Duke

Registration number 5757818

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

The company registered for the Vat Flat Rate Scheme on the 1st November 2008. Therefore this years turnover is made up of gross sales where as the comparitive turnover is a combination of net sales to the 31st October 2008 and gross sales thereafter.

Similarly the move back to the Vat Flat Rate Scheme last year has had the effect of expenses being included gross this year but net of Vat to the 31st October 2008 and gross thereafter in the comparitive figures

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment

15% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

Notes to the abbreviated financial statements for the year ended 31 March 2010

continued

2.	Fixed assets		Tangible fixed assets £
	Cost At 1 April 2009 At 31 March 2010		1,601
	Depreciation At 1 April 2009 Charge for year		486 167
	At 31 March 2010		653
	Net book values At 31 March 2010		948
	At 31 March 2009		1,115
3.	Share capital	2010 £	2009 £
	Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid 100 Ordinary shares of £1 each	100	100
	Equity Shares 100 Ordinary shares of £1 each	100	100

4. Transactions with directors

At the start of the year the company had loaned Mr G and Mrs T Duke (directors and shareholders) £11,130 95 On 31st August, 2009 a dividend was voted to repay the loan During the year the directors have withdrawn £68,346 86 and repaid £59,820 94 These transactions have resulted in the director owing the company £19,656 87 This loan is interest free and repayable within 9 months

5. Controlling interest

The company is controlled by Mr G Duke (director and shareholder)