

Registration number 5757818

**South Coast Solutions Ltd**  
**Unaudited abbreviated accounts**  
**for the year ended 31 March 2009**

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## **South Coast Solutions Ltd**

### **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 5</b>

**South Coast Solutions Ltd**

**Abbreviated balance sheet  
as at 31 March 2009**

		<b>2009</b>		<b>2008</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		1,116		957
<b>Current assets</b>					
Debtors		16,517		989	
Cash at bank and in hand		5,078		9,474	
		<u>21,595</u>		<u>10,463</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(18,500)</u>		<u>(17,950)</u>	
<b>Net current assets/(liabilities)</b>			<u>3,095</u>		<u>(7,487)</u>
<b>Total assets less current liabilities</b>			4,211		(6,530)
<b>Net assets/(liabilities)</b>			<u>4,211</u>		<u>(6,530)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			4,111		(6,630)
<b>Shareholders' funds</b>			<u>4,211</u>		<u>(6,530)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**South Coast Solutions Ltd**

**Abbreviated balance sheet (continued)**



**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 21/01/09 and signed on its behalf by

X   X

**Mr G Duke**  
**Director**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **South Coast Solutions Ltd**

### **Notes to the abbreviated financial statements for the year ended 31 March 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

The company has registered for the Vat Flat Rate Scheme on the 1st November 2008. Therefore the turnover for this year is a combination of net sales to the 31st October 2008 and gross sales thereafter.

Similarly the move back to the Vat Flat Rate Scheme has had the effect of expenses being included net of Vat to the 31st October 2008 and gross thereafter.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
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##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

# South Coast Solutions Ltd

## Notes to the abbreviated financial statements for the year ended 31 March 2009

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2008	1,246	
Additions	356	
At 31 March 2009	<u>1,602</u>	
<b>Depreciation</b>		
At 1 April 2008	289	
Charge for year	197	
At 31 March 2009	<u>486</u>	
<b>Net book values</b>		
At 31 March 2009	<u>1,116</u>	
At 31 March 2008	<u>957</u>	
<b>3. Share capital</b>	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	

## **South Coast Solutions Ltd**

### **Notes to the abbreviated financial statements for the year ended 31 March 2009**

..... continued

#### **4. Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2009</b>	<b>2008</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Mr G Duke	5,565	-	5,565
Mrs T Duke	<u>5,565</u>	<u>-</u>	<u>5,565</u>

The company has loaned the directors, Mr G Duke and Mrs T Duke, £11,131 at the year end date, this is repayable in less than 9 months and is on an interest free basis.

#### **5. Controlling interest**

The company is controlled by Mr G Duke and Mrs T Duke (directors and shareholders).