

**Registered Number 03295054**

**Soudal (UK) Limited**

**Abbreviated Accounts**

**31 December 2010**

**Soudal (UK) Limited**

**Registered Number 03295054**

**Company Information**

**Registered Office:**

Unit A  
Tame Park  
Vanguard  
Tamworth  
Staffordshire  
B77 5DY

**Reporting Accountants:**

Haslehursts Limited

88 Hill Village Road  
Sutton Coldfield  
West Midlands  
B75 5BE

Soudal (UK) Limited

Registered Number 03295054

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	34,326	3,232
		<u>34,326</u>	<u>3,232</u>
<b>Current assets</b>			
Debtors		415,016	306,573
Cash at bank and in hand		74,259	49,252
Total current assets		<u>489,275</u>	<u>355,825</u>
<b>Creditors: amounts falling due within one year</b>		(149,850)	(67,593)
<b>Net current assets (liabilities)</b>		339,425	288,232
<b>Total assets less current liabilities</b>		<u>373,751</u>	<u>291,464</u>
<b>Total net assets (liabilities)</b>		<u>373,751</u>	<u>291,464</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		373,749	291,462
<b>Shareholders funds</b>		<u>373,751</u>	<u>291,464</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 April 2011

And signed on their behalf by:

**D.A. Coorevits, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. the finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Fixtures and fittings	25% on cost
Fixtures and fittings	10% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 January 2010	44,389

Additions	-	<u>42,107</u>
At 31 December 2010	-	<u>86,496</u>

#### **Depreciation**

At 01 January 2010		41,157
Charge for year	-	<u>11,013</u>
At 31 December 2010	-	<u>52,170</u>

#### **Net Book Value**

At 31 December 2010		34,326
At 31 December 2009	-	<u>3,232</u>

### 3 **Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	0

### 4 **Ultimate parent company**

Soudal Holding NV, a Belgian resident company, is the ultimate parent company.