

Company House, Cardiff

No. 22/3511

SOUTHDOWN COURT MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30TH JUNE 2010

	<u>2010</u>	<u>2009</u>
Bank Interest received gross	1.44	5.41
Electricity	290.22	
Cleaning & Management	800.00	
Bin Hire	159.92	
Repair to Front Door	100.00	
Company House fee	30.00	
Bank Charges	87.88	
Sundry Admin	5 00	
Sundry Maintenance	85.74	
Power Cleaning Patio	250 00	
Fluorescent Fittings	90 00	
Maintenance applied	1898.76	2097.56
EXCESS OF INCOME OVER EXPENDITURE	1 44	5 41
CORPORATION TAX	<u>0 10</u>	<u>0 54</u>
EXCESS OF INCOME AFTER TAX	1.34	4.87
BALANCE BROUGHT FORWARD	824.33	819.46
DEPOSIT		
BALANCE C/F	<u>825.67</u>	<u>824.33</u>

FRIDAY



RT0COMBH

RM

06/08/2010

373

COMPANIES HOUSE

NB Sundry maintenance includes cleaning of front, rear & centre doors downstairs in hallway.

SOUTHDOWN COURT MANAGEMENT CO LTD

BALANCE SHEET AS AT 30TH JUNE 2010

	Notes	<u>2010</u>	<u>2009</u>
FIXED ASSETS	2	3753	3753
Tangible Assets			
CURRENT ASSETS			
Cash at Bank – Current Account	2922.91		
Deposit Account	2496.25		
Cash in Hand	<u>43.50</u>		
	5462.66		
CREDITORS	3		
Amounts falling due within 1 yr	4725.99	<u>736.67</u>	<u>735.33</u>
		4489.67	4488.33
CAPITAL RESERVES			
Called up Share Capital	4	7.00	7.00
Share premium A/c		3657.00	3657.00
Income & Expenditure A/c		<u>825.67</u>	<u>824.33</u>
		4489.67	4488.33


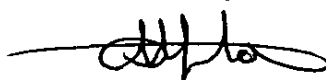
The notes form part of the Accounts.

For the year ending 30 June 2010 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

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) Director & Chairman (D Usher)
)
)
) Director (D Upton)
)

30 July 2010

SOUTHDOWN COURT MANAGEMENT CO LTD

NOTES ON THE ACCOUNTS 30TH JUNE 2010

1. ACCOUNTING POLICIES

The following policies have been used consistently in dealing with items which are considered material in relation to the Accounting of the Company.

(a) Basis of Accounting

The Accounts have been prepared under the historical cost accounting rules. The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a Cash Flow Statement on the grounds that it is a small Company.

(b) Depreciation

No depreciation has been charged on tangible fixed assets as the Directors consider that the freehold property continues to appreciate in value.

2. TANGIBLE FIXED ASSETS.

<u>AT COST</u>	<u>2010</u>	<u>2009</u>
Freehold Property Southdown Court 133 Broadway Leigh-on-Sea Essex Comprising 7 Flats Let on 99 year lease from 25 th December 1994	3753	3753

3. CREDITORS

Advance Maintenance Payments	4695.89	2394.11
Accruals Company House Fee	30.00	30.00
Corporation Tax payable 1 04.11	<u>0.10</u>	<u>0 54</u>
	4725 99	2424.65

4 SHARE CAPITAL

Authorised

7 Ordinary Shares of £1 each	7	7
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Issued and fully paid

7 Ordinary Shares of £1 each	7	7
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5. TAXATION

Corporation Tax arises on

Bank Interest received @ 10%	0.10	0 54
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6 PROPERTY MAINTENANCE

No provision is made for the equalisation of the cost of external decoration which is written off in the year in which it is incurred.