

SOUTHERN EQUESTRIAN SUPPLIES LIMITED

Abbreviated Financial Statements
Year ended 31st March 2014



Company Registration No. 6519815

SOUTHERN EQUESTRIAN SUPPLIES LIMITED

Balance Sheet at 31st March 2014

Company Registration No. 6519815

		<u>2014</u>	<u>2013</u>
Fixed Assets			
Tangible assets	2	2,105	2,632
Current Assets			
Stock		97,110	106,672
Debtors		-	1,478
Cash at bank and in hand		<u>171,222</u>	<u>145,329</u>
		268,332	253,479
Creditors: amounts falling due within one year		<u>149,425</u>	<u>161,135</u>
Net Current Assets		<u>118,907</u>	<u>92,344</u>
Total assets less current liabilities		121,012	94,976
Provision for liabilities – deferred Taxation		<u>421</u>	<u>526</u>
		<u>120,591</u>	<u>94,450</u>
Capital and Reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>119,591</u>	<u>93,450</u>
Equity Shareholder's funds		<u>120,591</u>	<u>94,450</u>

For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006.

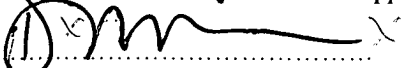
No notice has been deposited under section 476.

The directors acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with section 386 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit or loss for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006 so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These abbreviated accounts were approved by the Board of Directors on 22nd August 2014 and were signed on its behalf by:


Miss D.J. Holliman
Director

SOUTHERN EQUESTRIAN SUPPLIES LIMITED

Notes to the abbreviated accounts

Company Registration No. 6519815

1. Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents takings, excluding value added tax, in respect of sales of goods to customers.

Depreciation

Depreciation is calculated to write off the cost of fixed assets on a straight line basis over their expected useful lives at the following rates:

Equipment	10% per annum straight line
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Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is calculated using the first in first out method.

Deferred Taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

2. Tangible Fixed Assets

Cost

At 1 April 2013	<u>5,265</u>
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Depreciation

At 1 April 2013	2,633
Charge for the year	<u>527</u>
At 31 March 2014	<u><u>3,160</u></u>

Net Book Value

At 31 March 2014	<u>2,105</u>
At 31 March 2013	<u><u>2,632</u></u>

3. Share Capital

	<u>2014</u>	<u>2013</u>
Ordinary shares of £1 each		
Authorised, Allotted, Called up and		
Fully paid	<u>1,000</u>	<u>1,000</u>