

**SOUTHERN EQUESTRIAN SUPPLIES LIMITED**

**Abbreviated Financial Statements**  
**Year ended 31<sup>st</sup> March 2013**



**Company Registration No. 6519815**

## **SOUTHERN EQUESTRIAN SUPPLIES LIMITED**

### **Balance Sheet at 31<sup>st</sup> March 2013**

Company Registration No 6519815

		<u>2013</u>	<u>2012</u>
<b>Fixed Assets</b>			
Tangible assets	2	2,632	3,159
<b>Current Assets</b>			
Stock		106,672	98,061
Debtors		1,478	1,665
Cash at bank and in hand		<u>145,329</u>	<u>141,212</u>
		253,479	240,938
<b>Creditors: amounts falling due within one year</b>			
		<u>161,135</u>	<u>175,818</u>
<b>Net Current Assets</b>		<u>92,344</u>	<u>65,120</u>
<b>Total assets less current liabilities</b>		94,976	68,279
<b>Provision for liabilities – deferred</b>			
Taxation		<u>526</u>	<u>432</u>
		<u>94,450</u>	<u>67,847</u>
<b>Capital and Reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>93,450</u>	<u>66,847</u>
<b>Equity Shareholder's funds</b>		<u>94,450</u>	<u>67,847</u>

For the year ended 31<sup>st</sup> March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006

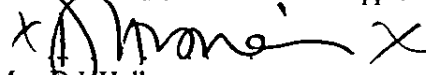
No notice has been deposited under section 476

The directors acknowledge their responsibility for

- (a) ensuring that the company keeps accounting records which comply with section 386 of the Act, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit or loss for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006 so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

These abbreviated accounts were approved by the Board of Directors on 22<sup>nd</sup> August 2013 and were signed on its behalf by

  
Miss D.J. Holliman  
Director

## **SOUTHERN EQUESTRIAN SUPPLIES LIMITED**

### **Notes to the abbreviated accounts**

Company Registration No 6519815

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#### **1. Accounting policies**

##### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents takings, excluding value added tax, in respect of sales of goods to customers

##### **Depreciation**

Depreciation is calculated to write off the cost of fixed assets on a straight line basis over their expected useful lives at the following rates:

Equipment	10% per annum straight line
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##### **Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost is calculated using the first in first out method

##### **Deferred Taxation**

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes

#### **2. Tangible Fixed Assets**

##### Cost

At 1 April 2012	<u>5,265</u>
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##### Depreciation

At 1 April 2012	2,106
Charge for the year	<u>527</u>
At 31 March 2013	<u>2,633</u>

##### Net Book Value

At 31 March 2013	<u>2,632</u>
At 31 March 2012	<u>3,159</u>

#### **3. Share Capital**

	<u>2013</u>	<u>2012</u>
Ordinary shares of £1 each		
Authorised, Allotted, Called up and		
Fully paid	<u>1,000</u>	<u>1,000</u>