

Company Registration No 6404739 (England and Wales)

**SOUTHFIELDS LEISURE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**



# **SOUTHFIELDS LEISURE LIMITED**

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# SOUTHFIELDS LEISURE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2013

|  | Notes | £        | 2013<br>£      | £             | 2012<br>£      |
|--|-------|----------|----------------|---------------|----------------|
| <b>Fixed assets</b>  |       |          |                |               |                |
| Tangible assets  | 2     |          | 80,000         |               | 80,066         |
| <b>Current assets</b>  |       |          |                |               |                |
| Stocks   |       | 6,472    |                | 4,789         |                |
| Debtors  |       | 25,852   |                | -             |                |
| Cash at bank and in hand                                       |       | 39,086   |                | 86,424        |                |
|  |       |          | <u>71,410</u>  | <u>91,213</u> |                |
| <b>Creditors: amounts falling due within one year</b>          | 3     | (30,678) |                | (45,384)      |                |
| <b>Net current assets</b>                                      |       |          | 40,732         |               | 45,829         |
| <b>Total assets less current liabilities</b>                   |       |          | <u>120,732</u> |               | <u>125,895</u> |
| <b>Creditors: amounts falling due after more than one year</b> |       |          | -              |               | -              |
|  |       |          | <u>120,732</u> |               | <u>125,895</u> |
| <b>Provision for liabilities and charges</b>                   |       |          |                |               |                |
| Deferred taxation  |       |          | -              |               | -              |
|  |       |          | <u>120,732</u> |               | <u>125,895</u> |
| <b>Capital and reserves</b>                                    |       |          |                |               |                |
| Called up share capital  | 4     |          | 150            |               | 150            |
| Profit and loss account  |       |          | 120,582        |               | 125,745        |
| <b>Shareholders' fund</b>                                      |       |          | <u>120,732</u> |               | <u>125,895</u> |

## **SOUTHFIELDS LEISURE LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2013**

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For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial reporting standard for Smaller entities (effective April 2008).

The financial statements were approved by the Board on 21 May 2014.



**D A Bell  
Director**

# **SOUTHFIELDS LEISURE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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### **1 Accounting policies**

#### **1.1 Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows

|                     |             |
|---------------------|-------------|
| Plant and equipment | 25% on cost |
| Fixtures & fittings | 25% on cost |

Land amounting to £80,000 has not been depreciated

#### **1.4 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value

#### **1.5 Pensions**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

#### **1.6 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using liability method only to the extent that, in the director's opinion, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

#### **1.7 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

## SOUTHFIELDS LEISURE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2013

| <b>2</b> | <b>Fixed assets</b>   | <b>Tangible<br/>Assets<br/>£</b> |
|----------|-----------------------|----------------------------------|
|          | At 1 October 2012     | 81,762                           |
|          | Additions             | -                                |
|          | Disposals             | -                                |
|          | At 30 September 2013  | 81,762                           |
|          | <b>Depreciation</b>   |                                  |
|          | At 1 October 2012     | 1,696                            |
|          | On disposals          | -                                |
|          | Charge for the year   | 66                               |
|          | At 30 September 2013  | 1,762                            |
|          | <b>Net book value</b> |                                  |
|          | At 30 September 2013  | 80,000                           |
|          | At 30 September 2012  | 80,066                           |

### **3 Creditors: amounts falling due within one year**

Included within creditors amounts falling due within one year are secured liabilities of £Nil (2012- £Nil)

| <b>4</b> | <b>Share Capital</b>                      | <b>2013<br/>£</b> | <b>2012<br/>£</b> |
|----------|---|-------------------|-------------------|
|          | <b>Authorised</b>                         | 150               | 150               |
|          | <b>Allotted, called up and fully paid</b> |                   |                   |
|          | Ordinary shares of £1 each                | 150               | 150               |