

Company Registration No. 1206331 (England & Wales)

THE ASSOCIATION OF COMPANY REGISTRATION AGENTS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014



THE ASSOCIATION OF COMPANY REGISTRATION AGENTS LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2014

The directors present their report to the members, together with the accounts of the company for the year ended 30 September 2014.

Principal Activity

The company's principal activity is an association to protect and promote the interest of company registration agents. The results for the period are shown in the attached accounts.

The Directors of the Company

The following were directors of the company during the year-ended 30 September 2014:

M R Chettleburgh
E I H Cohen
J J A Cowdry
S R Curtis
A S Davis
S G A Lloyd
C L Prince
P C Vibrans

Directors' responsibilities for the financial statements

United Kingdom company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.


THE ASSOCIATION OF COMPANY REGISTRATION AGENTS LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2014

Auditors

The company has taken advantage of the exemption from audit conferred by Section 465 (2) of the Companies Act 2006.



Andrew Davis
Director

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THE ASSOCIATION OF COMPANY REGISTRATION AGENTS LIMITED
(by guarantee)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2014

	2014	2013
	£	£
<u>Income</u>		
Subscriptions	15,042	13,333
Articles of Association project	4,750	3,250
	<u>19,792</u>	<u>16,583</u>
<u>Expenditure</u>		
Legal and professional fees	156	231
Directors' emoluments	11,680	9,032
Travel	4,198	3,475
Subscriptions paid	1,350	0
Entertainment	1,696	126
Stationery	0	38
Marketing	0	110
	<u>19,080</u>	<u>13,012</u>
Net Surplus for the Year	<u>712</u>	<u>3,571</u>
Retained Surplus brought forward	<u>9,435</u>	<u>5,864</u>
Retained Surplus carried forward	<u>10,147</u>	<u>9,435</u>

There were no gains or losses for the period other than those already dealt with in the income and expenditure account.

The notes on page 5 form an integral part of these accounts.

THE ASSOCIATION OF COMPANY REGISTRATION AGENTS LIMITED
(by guarantee)

COMPANY NUMBER 1206331

BALANCE SHEET
AS AT 30 SEPTEMBER 2014

	Note	2014 £	2013 £
Current Assets			
Debtors	2	20	349
Prepayments		961	0
Cash at Bank		<u>10,583</u>	<u>10,633</u>
		11,564	10,982
Current Liabilities			
Amounts falling due within one year	3	<u>1,417</u>	<u>1,547</u>
Total assets less current liabilities		<u>10,147</u>	<u>9,435</u>


For the year ending 30 September 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on **3 - 6 -** 2015.


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Andrew Davis
Director

THE ASSOCIATION OF COMPANY REGISTRATION AGENTS LIMITED
(by guarantee)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

2. Debtors

	2014	2013
	£	£
VAT	<u>20</u>	<u>349</u>

3. Creditors: amounts falling due within one year

	2014	2013
	£	£
Accruals	817	947
Advances on subscriptions	500	500
Sundry creditors	<u>100</u>	<u>100</u>
	<u>1,417</u>	<u>1,547</u>

4. Share capital

The company has no share capital, being limited by guarantee.

5. Taxation

Her Majesty's Revenue and Customs has agreed that surplus income derived from members or associates will not be subject to Corporation Tax.