

REGISTERED NUMBER: 05818959 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

SPACE CENTRES (GLOS) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013**

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SPACE CENTRES (GLOS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS:

Mr M R Dangerfield
Mrs T Dangerfield
Mrs L J E Dangerfield

SECRETARY:

Mrs L J E Dangerfield

REGISTERED OFFICE:

Bristol Road
Hardwicke
Gloucester
GL2 4RF

REGISTERED NUMBER:

05818959 (England and Wales)

ACCOUNTANTS:

Randall & Payne LLP
Chartered Accountants
Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		55,000		65,000
Tangible assets	3		<u>1,900,455</u>		<u>1,553,488</u>
			1,955,455		1,618,488
CURRENT ASSETS					
Debtors		18,672		11,975	
Cash at bank		<u>39,974</u>		<u>-</u>	
		58,646		11,975	
CREDITORS					
Amounts falling due within one year	4	<u>298,828</u>		<u>273,710</u>	
NET CURRENT LIABILITIES			<u>(240,182)</u>		<u>(261,735)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,715,273		1,356,753
CREDITORS					
Amounts falling due after more than one year	4		(1,109,485)		(890,242)
PROVISIONS FOR LIABILITIES			<u>(32,025)</u>		<u>(28,279)</u>
NET ASSETS			<u>573,763</u>		<u>438,232</u>
CAPITAL AND RESERVES					
Called up share capital	5		101		100
Profit and loss account			<u>573,662</u>		<u>438,132</u>
SHAREHOLDERS' FUNDS			<u>573,763</u>		<u>438,232</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2013 and were signed on its behalf by:

Mr M R Dangerfield - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services making due allowance for amounts received in advance and excluding value added tax.

Goodwill

Goodwill is amortised evenly over its estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 4% on cost
Storage containers	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 30% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	<u>100,000</u>
AMORTISATION	
At 1 April 2012	35,000
Amortisation for year	<u>10,000</u>
At 31 March 2013	<u>45,000</u>
NET BOOK VALUE	
At 31 March 2013	<u>55,000</u>
At 31 March 2012	<u>65,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	1,774,085
Additions	442,506
Disposals	(6,458)
VAT recovered	(27,568)
At 31 March 2013	<u>2,182,565</u>
DEPRECIATION	
At 1 April 2012	220,597
Charge for year	70,096
Eliminated on disposal	(3,320)
Charge written back	(5,263)
At 31 March 2013	<u>282,110</u>
NET BOOK VALUE	
At 31 March 2013	<u>1,900,455</u>
At 31 March 2012	<u>1,553,488</u>

4. CREDITORS

Creditors include an amount of £ 414,382 (2012 - £ 145,767) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	100	100
1	"A" Ordinary	£1	<u>1</u>	<u>-</u>
			<u>101</u>	<u>100</u>

The following shares were issued during the year
for
cash at par
:

1 "A" Ordinary share of £1

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