

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

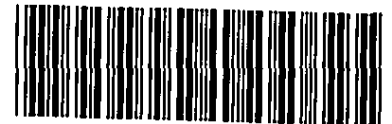
for

Specialised Security Systems Limited

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SPECIALISED SECURITY SERVICE LIMITED.

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for the year ended 30 September 2012

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Specialised Security Systems Limited

Company Information
for the year ended 30 September 2012

DIRECTORS: A A Carmichael
Mrs A P Carmichael

SECRETARY: Mrs A P Carmichael

REGISTERED OFFICE: Carmichael House
The Green
Inkberrow
Worcestershire
WR7 4DZ

REGISTERED NUMBER: 01875460

ACCOUNTANTS: Derek Young & Co
Chartered Accountants
Estate House
Evesham Street
Redditch
Worcestershire
B97 4HP

Specialised Security Systems Limited (Registered number: 01875460)

Abbreviated Balance Sheet
30 September 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	27,803	35,103
Tangible assets	3	30,460	48,918
		<u>58,263</u>	<u>84,021</u>
CURRENT ASSETS			
Stocks		47,214	55,798
Debtors		485,261	506,444
Cash at bank and in hand		162,405	101,148
		<u>694,880</u>	<u>663,390</u>
CREDITORS			
Amounts falling due within one year		252,841	328,778
		<u>252,841</u>	<u>328,778</u>
NET CURRENT ASSETS		<u>442,039</u>	<u>334,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>500,302</u>	<u>418,633</u>
CAPITAL AND RESERVES			
Called up share capital	4	25,000	25,000
Profit and loss account		475,302	393,633
		<u>500,302</u>	<u>418,633</u>
SHAREHOLDERS' FUNDS		<u>500,302</u>	<u>418,633</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 May 2013 and were signed on its behalf by



A A Carmichael - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 30 September 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other tax based on the amounts so derived

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1993, is being amortised evenly over its estimated useful life of twenty years

Goodwill, being the amount paid in connection with the acquisition of Avonside Security Limited in 1998, is being written off evenly over its estimated useful life of 10 years

The goodwill in connection with the acquisition of Arrow Security Limited in 2001 is being written off evenly over its estimated useful life of 20 years

The goodwill in connection with the acquisition of Midland Security Systems Limited in 2009, is being written off evenly over its estimated useful life of 5 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Notes to the Abbreviated Accounts - continued
for the year ended 30 September 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	
and 30 September 2012	115,403
AMORTISATION	
At 1 October 2011	80,300
Amortisation for year	7,300
At 30 September 2012	87,600
NET BOOK VALUE	
At 30 September 2012	27,803
At 30 September 2011	35,103

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	393,563
Disposals	(24,536)
At 30 September 2012	369,027
DEPRECIATION	
At 1 October 2011	344,645
Charge for year	13,369
Eliminated on disposal	(19,447)
At 30 September 2012	338,567
NET BOOK VALUE	
At 30 September 2012	30,460
At 30 September 2011	48,918

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012 £	2011 £
25,000	Ordinary	£1	25,000	25,000