

Abbreviated Unaudited Accounts for the year ended 30 September 2008

for

Specialised Security Systems Limited

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Specialised Security Systems Limited

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for the year ended 30 September 2008

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Specialised Security Systems Limited

Company Information
for the year ended 30 September 2008

DIRECTORS: A A Carmichael
Mrs A P Carmichael

SECRETARY: Mrs A P Carmichael

REGISTERED OFFICE: Carmichael House
The Green
Inkberrow
Worcestershire
WR7 4DZ

REGISTERED NUMBER: 1875460

ACCOUNTANTS: Derek Young & Co
Chartered Accountants
Estate House
Evesham Street
Redditch
Worcestershire B97 4HP

Specialised Security Systems Limited

Abbreviated Balance Sheet
30 September 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	28,703	34,303
Tangible assets	3	121,849	98,623
		<u>150,552</u>	<u>132,926</u>
CURRENT ASSETS			
Stocks		57,226	43,450
Debtors		361,056	330,988
Cash at bank		197,106	176,508
		<u>615,388</u>	<u>550,946</u>
CREDITORS			
Amounts falling due within one year		<u>310,299</u>	<u>243,002</u>
NET CURRENT ASSETS		<u>305,089</u>	<u>307,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>455,641</u>	<u>440,870</u>
CAPITAL AND RESERVES			
Called up share capital	4	25,000	25,000
Profit and loss account		430,641	415,870
SHAREHOLDERS' FUNDS		<u>455,641</u>	<u>440,870</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2009 and were signed on its behalf by:



A A Carmichael - Director

The notes form part of these abbreviated accounts

Specialised Security Systems Limited

Notes to the Abbreviated Accounts **for the year ended 30 September 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other tax based on the amounts so derived.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1993, is being amortised evenly over its estimated useful life of twenty years.

Goodwill, being the amount paid in connection with the acquisition of Avonside Security Limited in 1998, is being written off evenly over its estimated useful life of 10 years.

The goodwill in connection with the acquisition of Arrow Security Limited in 2001 is being written off evenly over its estimated useful life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007 and 30 September 2008	90,403
AMORTISATION	
At 1 October 2007	56,100
Charge for year	5,600
At 30 September 2008	61,700
NET BOOK VALUE	
At 30 September 2008	28,703
At 30 September 2007	34,303

Specialised Security Systems Limited

Notes to the Abbreviated Accounts - continued
for the year ended 30 September 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	346,706
Additions	77,606
Disposals	(39,709)
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At 30 September 2008	384,603
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DEPRECIATION	
At 1 October 2007	248,083
Charge for year	43,361
Eliminated on disposal	(28,690)
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At 30 September 2008	262,754
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NET BOOK VALUE	
At 30 September 2008	121,849
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At 30 September 2007	98,623
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4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
250,000	Ordinary	£1	250,000	250,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
25,000	Ordinary	£1	25,000	25,000
			<hr/>	<hr/>