

Registered Number 02347451

SPECIALIST HIRES LIMITED

Abbreviated Accounts

30 April 2013

Abbreviated Balance Sheet as at 30 April 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	82,669	110,225
		<u>82,669</u>	<u>110,225</u>
Current assets			
Stocks		52,336	39,795
Debtors		430,261	439,273
Cash at bank and in hand		147,757	165,785
		<u>630,354</u>	<u>644,853</u>
Creditors: amounts falling due within one year		(574,577)	(609,280)
Net current assets (liabilities)		<u>55,777</u>	<u>35,573</u>
Total assets less current liabilities		<u>138,446</u>	<u>145,798</u>
Creditors: amounts falling due after more than one year		-	(8,547)
Provisions for liabilities		(5,123)	(9,755)
Total net assets (liabilities)		<u>133,323</u>	<u>127,496</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		133,223	127,396
Shareholders' funds		<u>133,323</u>	<u>127,496</u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2013

And signed on their behalf by:

W B M Henderson, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013**1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the

Financial Reporting Standard for Smaller Entities (effective April 2008).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Income is recognised when sales invoices are raised.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 15% and 25% reducing balance basis / 25% straight line basis.

Other accounting policies**Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Marshspace Limited.

Ultimate parent company

The ultimate parent company is Marshspace Limited, registered in England.

2 Tangible fixed assets

	£
Cost	
At 1 May 2012	806,337
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>806,337</u>
Depreciation	

At 1 May 2012	696,112
Charge for the year	27,556
On disposals	-
At 30 April 2013	<u>723,668</u>
Net book values	
At 30 April 2013	<u>82,669</u>
At 30 April 2012	<u>110,225</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

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