

**Abbreviated Unaudited Accounts**  
**for the Year Ended 28 February 2011**  
**for**  
**Specthread Limited**

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for the Year Ended 28 February 2011**

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**Specthread Limited**  
**Company Information**  
**for the Year Ended 28 February 2011**

**DIRECTORS:** K T Neal  
P Grainger

**SECRETARY:** K T Neal

**REGISTERED OFFICE:** Harance House  
Rumer Hill Road  
Cannock  
Staffs  
WS11 0ET

**REGISTERED NUMBER:** 02856624 (England and Wales)

**ACCOUNTANTS:** Rice & Co  
Chartered Accountants  
Harance House  
Rumer Hill Road  
Cannock  
Staffs  
WS11 0ET

**Abbreviated Balance Sheet**  
**28 February 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,344	1,844
Investments	3	50,000	50,000
		<u>51,344</u>	<u>51,844</u>
<b>CURRENT ASSETS</b>			
Stocks		275	275
Debtors		100,920	104,478
Cash at bank and in hand		12,549	45,711
		<u>113,744</u>	<u>150,464</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>99,543</u>	<u>112,912</u>
<b>NET CURRENT ASSETS</b>		<u>14,201</u>	<u>37,552</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>65,545</u>	<u>89,396</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>138</u>	<u>255</u>
<b>NET ASSETS</b>		<u><u>65,407</u></u>	<u><u>89,141</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		65,307	89,041
<b>SHAREHOLDERS' FUNDS</b>		<u><u>65,407</u></u>	<u><u>89,141</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Abbreviated Balance Sheet - continued  
28 February 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

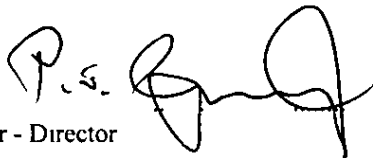
The financial statements were approved by the Board of Directors on  
its behalf by

25/7/2011

and were signed on



K T Neal - Director



P Grainger - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2011

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2010	
and 28 February 2011	<b>11,172</b>
<b>DEPRECIATION</b>	
At 1 March 2010	<b>9,328</b>
Charge for year	<b>500</b>
At 28 February 2011	<b>9,828</b>
<b>NET BOOK VALUE</b>	
At 28 February 2011	<b>1,344</b>
At 28 February 2010	<b>1,844</b>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2011

## 3 FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 March 2010 and 28 February 2011	<u>50,000</u>
<b>NET BOOK VALUE</b>	
At 28 February 2011	<u>50,000</u>
At 28 February 2010	<u>50,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following

**RAK Fasteners Limited**

Nature of business Manufacture of industrial fasteners

	% holding		
Class of shares	100 00		
Ordinary		31.7.10	31 7 09
		£	£
Aggregate capital and reserves		43,576	32,537
Profit for the year		<u>11,039</u>	<u>17,798</u>

## 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011	2010
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

## 5 TRANSACTIONS WITH DIRECTORS

The directors received dividends totalling £18,600 each from the company in the year (2010 £19,350)