

**Registered Number 06695039**

**ASTERACI LIMITED**

**Abbreviated Accounts**

**31 October 2013**

Abbreviated Balance Sheet as at 31 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	349	437
Investments		-	-
		<u>349</u>	<u>437</u>
<b>Current assets</b>			
Stocks		-	-
Debtors		-	-
Investments		-	-
Cash at bank and in hand		156	158
		<u>156</u>	<u>158</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(5,945)	(4,857)
<b>Net current assets (liabilities)</b>		<u>(5,789)</u>	<u>(4,699)</u>
<b>Total assets less current liabilities</b>		<u>(5,440)</u>	<u>(4,262)</u>
<b>Creditors: amounts falling due after more than one year</b>		0	0
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>(5,440)</u>	<u>(4,262)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(5,442)	(4,264)
<b>Shareholders' funds</b>		<u>(5,440)</u>	<u>(4,262)</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 October 2014

And signed on their behalf by:

**SUBHASH BAGGA, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2013**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

1 Accounting policies

1.1) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have been prepared on the assumption that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continuing support of the directors and creditors. If the company were unable to continue in existence for the foreseeable future, adjustments would be necessary to reduce the balance sheet values of assets to their recoverable amounts, to reclassify fixed assets as current assets and to provide for further liabilities which might arise.

1.2) Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

1.3) Turnover

Turnover represents amounts receivable for goods and services net trade discounts.

**Tangible assets depreciation policy**

1.4) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% reducing balance method

2 Fixed assets

Tangible assets £

Cost

At 11 September 2008 -

Additions 1,069

At 31 October 2009 1,069

Depreciation

At 11 September 2008 -

At 31 October 2009 214

At 31 October 2010 171

At 31 October 2011 137

At 31 October 2012 110

Charge for current period 88

At 31 October 2013 720

Net book value

At 31 October 2013 349

### **Other accounting policies**

3 Share capital 2013 2012

£ £

Authorised

1,000 Ordinary shares of £1 each 1,000 1,000

Allotted, called up and fully paid

2 Ordinary shares of £1 each 2 2

During the period year ended 31.10.09 2 Ordinary shares of £1 each were allotted and full paid at par for cash consideration to provide additional working capital.

## **2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2012	547
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 October 2013	<u>547</u>
<b>Depreciation</b>	
At 1 November 2012	110
Charge for the year	88
On disposals	0
At 31 October 2013	<u>198</u>
<b>Net book values</b>	
At 31 October 2013	<u>349</u>
At 31 October 2012	<u>437</u>

## **3 Transactions with directors**

Name of director receiving advance or credit:	Subhash Bagga
Description of the transaction:	Loans by directors
Balance at 1 November 2012:	£ 4,857
Advances or credits made:	£ 1,088
Advances or credits repaid:	-
Balance at 31 October 2013:	<u>£ 5,945</u>

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