

Registered Number 06695039

ASTERACI LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012	2011
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	437	547
Investments		-	-
		<u>437</u>	<u>547</u>
Current assets			
Stocks		-	-
Debtors		-	-
Investments		-	-
Cash at bank and in hand		158	51
		<u>158</u>	<u>51</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(4,857)	(4,231)
Net current assets (liabilities)		<u>(4,699)</u>	<u>(4,180)</u>
Total assets less current liabilities		<u>(4,262)</u>	<u>(3,633)</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>(4,262)</u>	<u>(3,633)</u>
Capital and reserves			
Called up share capital		2	2
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(4,264)	(3,635)
Shareholders' funds		<u>(4,262)</u>	<u>(3,633)</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 October 2013

And signed on their behalf by:

SUBHASH CHANDER BAGGA, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have been prepared on the assumption that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continuing support of the directors and creditors. If the company were unable to continue in existence for the foreseeable future, adjustments would be necessary to reduce the balance sheet values of assets to their recoverable amounts, to reclassify fixed assets as current assets and to provide for further liabilities which might arise.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% reducing balance method

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	684
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 October 2012	<u>684</u>
Depreciation	
At 1 November 2011	137
Charge for the year	110
On disposals	<u>-</u>

At 31 October 2012	<u>247</u>
Net book values	
At 31 October 2012	<u>437</u>
At 31 October 2011	<u>547</u>

Tangible fixed assets are stated at cost less estimated residual value of each asset over its expected useful life, as follows: Fixtures, fittings & equipment 20% reducing balance method

3 Transactions with directors

Name of director receiving advance or credit:	SUBHASH CHANDER BAGGA
Description of the transaction:	Loans by director
Balance at 1 November 2011:	£ 4,231
Advances or credits made:	£ 626
Advances or credits repaid:	<u>£ 0</u>
Balance at 31 October 2012:	<u>£ 4,857</u>

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