

Registration number 2779199

**Association of Electricity Producers Limited**  
**Company limited by guarantee**

**Abbreviated accounts**

**for the year ended 30 June 2011**

WENN TOWNSEND



**Association of Electricity Producers Limited**  
**Company limited by guarantee**

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**Independent auditors' report to Association of Electricity Producers Limited, Company  
limited by guarantee, under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Association of Electricity Producers Limited for the year ended 30 June 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and the auditors**


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

  
Jacqueline Layzell (senior statutory auditor)  
For and on behalf of Wenn Townsend  
Chartered Accountants and  
Statutory Auditors

3 October 2011

Victoria House  
10 Broad Street  
Abingdon  
Oxon  
OX14 3LH

**Association of Electricity Producers Limited**  
**Company limited by guarantee**

**Abbreviated balance sheet**  
**as at 30 June 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	3	30,420	51,997
<b>Current assets</b>			
Stocks		3,586	2,591
Debtors		230,359	411,817
Cash at bank and in hand		997,633	572,953
		<u>1,231,578</u>	<u>987,361</u>
<b>Creditors amounts falling due within one year</b>		<u>(713,492)</u>	<u>(782,959)</u>
<b>Net current assets</b>		<u>518,086</u>	<u>204,402</u>
<b>Total assets less current liabilities</b>		<u>548,506</u>	<u>256,399</u>
<b>Net assets</b>		<u>548,506</u>	<u>256,399</u>
<b>Reserves</b>			
Income and expenditure account		<u>548,506</u>	<u>256,399</u>
<b>Members' funds</b>		<u>548,506</u>	<u>256,399</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 15 September 2011 and signed on its behalf by

Mr M Lawrence  
Director

Registration number 2779199

The notes on pages 3 to 4 form an integral part of these financial statements

**Association of Electricity Producers Limited**  
**Company limited by guarantee**

**Notes to the abbreviated financial statements**  
**for the year ended 30 June 2011**

**1. Accounting policies**

**1.1 Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Income**

Income represents the amount derived from subscriptions to the association and other sales and services provided stated net of value added tax

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office equipment	-	25% Straight Line
Fixtures & fittings	-	25% Straight Line
Computer equipment	-	25% Straight Line

**1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

**1.5. Stock**

Stock of stationery is valued at cost

**1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

**1.7 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Income and Expenditure account

**2 Auditors' remuneration**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration - audit of the financial statements	<u>2,250</u>	<u>2,100</u>
Auditors' remuneration - other fees		
- Other services	<u>4,180</u>	<u>3,880</u>

**Association of Electricity Producers Limited**  
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**Notes to the abbreviated financial statements**  
**for the year ended 30 June 2011**

continued

<b>3. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 July 2010	113,668
Additions	5,923
Disposals	(1,210)
At 30 June 2011	<u>118,381</u>
<b>Depreciation</b>	
At 1 July 2010	61,671
On disposals	(1,210)
Charge for year	27,500
At 30 June 2011	<u>87,961</u>
<b>Net book values</b>	
At 30 June 2011	<u>30,420</u>
At 30 June 2010	<u>51,997</u>

**4 Company limited by guarantee**

The company is limited by guarantee

Each member undertakes to contribute such amount as may be required (not exceeding £1) if the company is wound up while he is a member or within a year after he ceases to be a member. There are currently approximately 70 members of the Association.

On dissolution of the company any remaining assets shall be transferred to other institutions having similar objects to those of the company.