Speedy Financial Solutions Limited

Abbreviated accounts

for the year ended 28 February 2014

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A15 24/07/2014 #320

Accountants' report on the unaudited financial statements to the directors of Speedy Financial Solutions Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2014 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

CMA ACcountancy
Accountants & Business Advisors
7 Lytham Close
Normanton
West Yorkshire
WF6 1UJ

Date: 16 June 2014

Abbreviated balance sheet as at 28 February 2014

				2014	
	Notes			£	£
Fixed assets	•				•
Tangible assets	2	•			1,584
Current assets					
Debtors		•		8,484	
Cash at bank and in hand				6,050	
				14,534	
Creditors: amounts falling					
due within one year	•	,		(8,110)	
Net current assets		•		•	6,424
Total assets less current					
liabilities	-				8,008
•					
Net assets					8,008
Capital and reserves					
Called up share capital	4		•		. 1
Profit and loss account					8,007
Shareholders' funds			·		8,008

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 28 February 2014

For the year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 16 June 2014, and are signed on their behalf by:

Matthew Speed

Director

Registration number 08423226

Notes to the abbreviated financial statements for the year ended 28 February 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment

15% Reducing balance

2.	Fixed assets		Tangible fixed assets £
	Cost		
	Additions		1,863
	At 28 February 2014		1,863
	Depreciation		•
	Charge for year		279
	At 28 February 2014	•	279
	Net book value At 28 February 2014		1,584
		•	

3. Share Based Payments

Notes to the abbreviated financial statements for the year ended 28 February 2014

•••••	continued		
4.	Share capital		2014
	Authorised	·	.
	1 Ordinary shares of £1 each		. 1
•	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each		1
_	Equity Shares		
,	1 Ordinary shares of £1 each		1