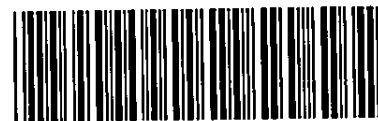


Company Registration No. 2798873 (England and Wales)

SPENCER PARK MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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COMPANIES HOUSE

SPENCER PARK MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	D Alexander J H Rayner A C Parker
Secretary	G C S Property Management Ltd
Company number	2798873
Registered office	Springfield House 23, Oatlands Drive Weybridge Surrey KT13 9LZ
Accountants	Livingstone & Co 123, Oatlands Drive Weybridge Surrey KT13 9LB

SPENCER PARK MANAGEMENT COMPANY LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

SPENCER PARK MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and financial statements for the year ended 31 December 2009

Principal activities

The principal activity of the company, which acts as a trust for purposes of section 42 of the Landlord & Tenant Act 1987, continued to be that of managing amenities at Spencer Park, Molesey Park Road, East Molesey, Surrey for the mutual benefit of the members, who are Lessees

Directors

The following directors have held office since 1 January 2009

D Alexander
J H Rayner
A C Parker

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

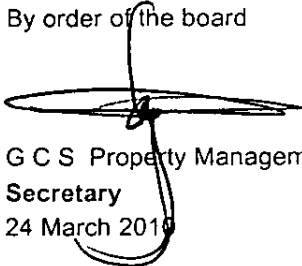
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



G C S Property Management Ltd
Secretary
24 March 2010

SPENCER PARK MANAGEMENT COMPANY LIMITED


CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF SPENCER PARK MANAGEMENT COMPANY LIMITED

In accordance with the engagement letter dated 2 March 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Spencer Park Management Company Limited for the year ended 31 December 2009, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.



Livingstone & Co

Chartered Accountants

25 March 2010

**123, Oatlands Drive
Weybridge
Surrey
KT13 9LB**

SPENCER PARK MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	2009 £	2008 £
Turnover		56,050	56,050
Cost of sales		(37,815)	(50,977)
Gross profit		18,235	5,073
Administrative expenses		(8,648)	(7,649)
Operating profit/(loss)		9,587	(2,576)
Other interest receivable and similar income	2	12	440
Interest payable and similar charges		-	(2)
Profit/(loss) on ordinary activities before taxation		9,599	(2,138)
Tax on profit/(loss) on ordinary activities	3	(121)	(150)
Profit/(loss) for the year	6	9,478	(2,288)

SPENCER PARK MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Debtors	4	3,477		1,738	
Cash at bank and in hand		36,527		24,197	
		<u>40,004</u>		<u>25,935</u>	
Creditors amounts falling due within one year	5	<u>(10,001)</u>		<u>(5,410)</u>	
Total assets less current liabilities			<u>30,003</u>		<u>20,525</u>
Capital and reserves					
Profit and loss account	6		<u>30,003</u>		<u>20,525</u>
Shareholders' funds	7		<u>30,003</u>		<u>20,525</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 24 March 2010

Anthony Parker

A C Parker
Director

Company Number:- 2748873

SPENCER PARK MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for service charges

Service charges, which are non-refundable, are reviewed annually and set to provide for annual expenditure and accumulate a Sinking Fund for periodic refurbishments. The Sinking Fund, which is represented by the Profit and Loss Account, is available for Lessees generally and is not held in trust for any individual Lessee, so is not shown as a Current Liability

2 Investment income	2009 £	2008 £
Bank interest	12	440
	<u>12</u>	<u>440</u>

3 Taxation	2009 £	2008 £
Domestic current year tax		
U K income tax	2	88
Adjustment for prior years	119	62
Current tax charge	<u>121</u>	<u>150</u>

The company is liable to Trust Income Tax on the interest that it receives upon the accumulated funds

4 Debtors	2009 £	2008 £
Other debtors- expenses paid in advance	<u>3,477</u>	<u>1,738</u>

SPENCER PARK MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

5	Creditors amounts falling due within one year	2009 £	2008 £
	Trade creditors- Deposits and Service charges in advance	1,238	2,238
	Taxation and social security	91	-
	Other creditors- Accrued expenses	8,672	3,172
		<u>10,001</u>	<u>5,410</u>

6	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 January 2009	20,525
	Profit for the year	9,478
		<u>30,003</u>
	Balance at 31 December 2009	<u>30,003</u>

7	Reconciliation of movements in members' funds	2009 £	2008 £
	Profit/(Loss) for the financial year	9,478	(2,288)
	Opening members' funds	20,525	22,813
		<u>30,003</u>	<u>20,525</u>
	Closing members' funds	<u>30,003</u>	<u>20,525</u>

The company is Limited by Guarantee, whereby each member has agreed to contribute £1 00 to the assets of the company in the event of it being wound up

8 Transactions with directors

The directors pay service charges on the same basis as fellow lessees

9 Related party transactions

The Directors are Lessees and contribute to service charges on the same basis as other Lessees