

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2014**  
**FOR**  
**ATHERTON ENGINEERING LIMITED**

THURSDAY



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09/10/2014

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COMPANIES HOUSE

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2014**

	Notes	31/5/14 £	31/5/13 £
<b>FIXED ASSETS</b>			
Tangible assets	2	347,484	334,488
<b>CURRENT ASSETS</b>			
Stocks		2,150	2,750
Debtors		19,234	38,161
		<u>21,384</u>	<u>40,911</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>161,149</u>	<u>193,476</u>
<b>NET CURRENT LIABILITIES</b>		<u>(139,765)</u>	<u>(152,565)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		207,719	181,923
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(23,752)	(38,202)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(30,634)</u>	<u>(2,562)</u>
<b>NET ASSETS</b>		<u>153,333</u>	<u>141,159</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		<u>153,332</u>	<u>141,158</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>153,333</u>	<u>141,159</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

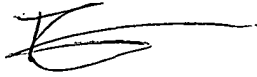
The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 September 2014 and were signed by:

A handwritten signature in black ink, appearing to be 'R Atherton', with a long horizontal stroke extending to the right.

R Atherton - Director

The notes form part of these abbreviated accounts

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**ATHERTON ENGINEERING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- not provided
Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2013	513,461
Additions	37,500
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At 31 May 2014	550,961
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<b>DEPRECIATION</b>	
At 1 June 2013	178,973
Charge for year	24,504
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At 31 May 2014	203,477
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<b>NET BOOK VALUE</b>	
At 31 May 2014	347,484
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At 31 May 2013	334,488
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**ATHERTON ENGINEERING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2014**

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**3. CREDITORS**

Creditors include an amount of £99,561 (31/5/13 - £131,687) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/14 £	31/5/13 £
1	Ordinary	1	<u>1</u>	<u>1</u>

**5. RELATED PARTY DISCLOSURES**

The company paid the director Mr R Atherton £9,600.00 during the year for Rent.