

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012
FOR
ATHERTON ENGINEERING LIMITED

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FOR THE YEAR ENDED 31 MAY 2012**

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ATHERTON ENGINEERING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012**

DIRECTOR:	R Atherton
SECRETARY:	Miss S C L Smith
REGISTERED OFFICE:	Brook Farm Swineyard Lane Higher Legh Near Knutsford Cheshire WA16 0SD
REGISTERED NUMBER:	04308866
ACCOUNTANTS:	Howard Worth Drake House Gadbrook Park Northwich Cheshire CW9 7RA
BANKERS:	Royal Bank of Scotland Plc 2 Canute Square Knutsford Cheshire WA16 6BJ

ABBREVIATED BALANCE SHEET
31 MAY 2012

	Notes	31/5/12 £	£	31/5/11 £	£
FIXED ASSETS					
Tangible assets	2		311,284		317,313
CURRENT ASSETS					
Stocks		3,000		3,250	
Debtors		<u>31,066</u>		<u>18,708</u>	
		34,066		21,958	
CREDITORS					
Amounts falling due within one year	3	<u>169,134</u>		<u>163,083</u>	
NET CURRENT LIABILITIES			<u>(135,068)</u>		<u>(141,125)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			176,216		176,188
CREDITORS					
Amounts falling due after more than one year	3		(20,653)		(32,551)
PROVISIONS FOR LIABILITIES			<u>(57,547)</u>		<u>(7,727)</u>
NET ASSETS			<u>98,016</u>		<u>135,910</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>98,015</u>		<u>135,909</u>
SHAREHOLDERS' FUNDS			<u>98,016</u>		<u>135,910</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 November 2012 and were signed by:

R Atherton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- not provided
Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	450,590
Additions	23,921
Disposals	(8,500)
At 31 May 2012	<u>466,011</u>
DEPRECIATION	
At 1 June 2011	133,277
Charge for year	23,150
Eliminated on disposal	(1,700)
At 31 May 2012	<u>154,727</u>
NET BOOK VALUE	
At 31 May 2012	<u>311,284</u>
At 31 May 2011	<u>317,313</u>

3. CREDITORS

Creditors include an amount of £ 113,572 (31/5/11 - £ 113,572) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/12 £	31/5/11 £
1	Ordinary	1	<u>1</u>	<u>1</u>

5. RELATED PARTY DISCLOSURES

The company paid the director Mr R Atherton £9600 during the year for Rent.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.