

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2008
FOR
ATHERTON ENGINEERING LIMITED**

TUESDAY



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31/03/2009

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COMPANIES HOUSE

ATHERTON ENGINEERING LIMITED

**ABBREVIATED BALANCE SHEET
31ST MAY 2008**

	Notes	31.5.08 £	£	31.5.07 £	£
FIXED ASSETS					
Tangible assets	2		195,895		44,007
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors		60,720		67,495	
Prepayments and accrued income		-		139	
		<u>63,220</u>		<u>70,134</u>	
CREDITORS					
Amounts falling due within one year	3	<u>229,402</u>		<u>96,307</u>	
NET CURRENT LIABILITIES			(166,182)		(26,173)
TOTAL ASSETS LESS CURRENT LIABILITIES			29,713		17,834
CREDITORS					
Amounts falling due after more than one year	3		<u>29,577</u>		<u>6,347</u>
NET ASSETS			<u>136</u>		<u>11,487</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>135</u>		<u>11,486</u>
SHAREHOLDERS' FUNDS			<u>136</u>		<u>11,487</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ATHERTON ENGINEERING LIMITED
ABBREVIATED BALANCE SHEET - continued
31ST MAY 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 17th March 2009 and were signed by:

A handwritten signature in black ink, appearing to be 'R Atherton', with a long horizontal stroke extending to the right.

R Atherton - Director

The notes form part of these abbreviated accounts

ATHERTON ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- not provided
Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

ATHERTON ENGINEERING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2008**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2007	104,880
Additions	168,871
Disposals	(2,794)
	<u>270,957</u>
At 31st May 2008	
DEPRECIATION	
At 1st June 2007	60,873
Charge for year	14,189
	<u>75,062</u>
At 31st May 2008	
NET BOOK VALUE	
At 31st May 2008	<u>195,895</u>
At 31st May 2007	<u>44,007</u>

3. CREDITORS

Creditors include an amount of £195,231 (31.5.07 - £59,021) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.08	31.5.07
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.08	31.5.07
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>