

SPIREX AQUATEC LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2014

**Registered number
4524471**

KEN STRANGE
Chartered Certified Accountant

SATURDAY



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16/05/2015

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COMPANIES HOUSE

SPIREX AQUATEC LIMITED

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SPIREX AQUATEC LIMITED

1.

ACCOUNTANTS REPORT

**Accountant's report to the Directors on the unaudited
accounts of Spirex Aquatec Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th September 2014 set out on pages 2 to 4, and you consider that the company is exempt from an audit under Section 477 of the Companies Act 2006. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Ken Strange
Chartered Certified Accountant
10 RAVENSCROFT DRIVE
DROITWICH
WORCS.
WR9 7AP

Date: 25th March 2015

SPIREX AQUATEC LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30TH SEPTEMBER 2014

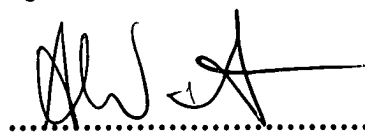
2.

| | Note | 2014 | | 2013 | |
|---|------|-----------------|----------------|-----------------|----------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible | (4) | | 14,570 | | 17,045 |
| CURRENT ASSETS | | | | | |
| Stocks | | 23,032 | | 23,074 | |
| Debtors | | 7,383 | | 2,573 | |
| Cash at bank and in hand | | <u>43,335</u> | | <u>45,471</u> | |
| | | 73,750 | | 71,118 | |
| CREDITORS: Amounts falling due within one year | | <u>(76,859)</u> | | <u>(76,779)</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>(3,109)</u> | | <u>(5,661)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | £ | <u>11,461</u> | £ | <u>11,384</u> |
| CAPITAL AND RESERVES | | | | | |
| Called-up share capital | (3) | | 2 | | 2 |
| Profit and loss account | | | <u>11,459</u> | | <u>11,382</u> |
| Shareholders funds - all equity | | £ | <u>11,461</u> | £ | <u>11,384</u> |

These annual accounts have not been audited because the company is entitled to the exemption provided by Section 477 of the Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with Section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



..... (Director)
Mr. A. Worthington

Date: 13/4/15

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities.

Depreciation

Depreciation is calculated to write off the cost or valuation of all fixed assets over their estimated useful lives as follows:

| | |
|---------------------|----------------------|
| Plant and Machinery | 20% Reducing Balance |
| Office Equipment | 20% Reducing Balance |
| Mould Tooling | 20% Reducing Balance |

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding of the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

(cont.)

SPIREX AQUATEC LIMITED**4.****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

| | 2014 | 2013 |
|----------------------------|----------------|----------------|
| | £ | £ |
| 3. SHARE CAPITAL | | |
| Ordinary shares of £1 each | | |
| Authorised | <u>100,000</u> | <u>100,000</u> |
| Called-up and fully paid | <u>£ 2</u> | <u>£ 2</u> |

4. TANGIBLE FIXED ASSETS

| | Mould Tooling | Office Equipment | Plant & Equipment | Total |
|------------------------------------|--------------------------|-----------------------------|----------------------------------|-----------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 st October 2013 | 28,442 | 7,969 | 6,358 | 42,769 |
| Additions | <u>5</u> | <u>651</u> | <u>515</u> | <u>1,166</u> |
| At 30 th September 2014 | <u>28,442</u> | <u>8,620</u> | <u>6,873</u> | <u>£ 43,935</u> |
| Depreciation | | | | |
| At 1 st October 2013 | 13,500 | 6,658 | 5,566 | 25,724 |
| Charge for the year | <u>3,105</u> | <u>378</u> | <u>158</u> | <u>3,641</u> |
| At 30 th September 2014 | <u>16,605</u> | <u>7,036</u> | <u>5,724</u> | <u>£ 29,365</u> |
| Net Book Value | | | | |
| At 30 th September 2014 | <u>11,837</u> | <u>1,584</u> | <u>1,149</u> | <u>£ 14,570</u> |
| At 30 th September 2013 | <u>14,942</u> | <u>1,311</u> | <u>792</u> | <u>£ 17,045</u> |