

Registered Number 07188021

SPICES (WHITSTABLE) LIMITED

Abbreviated Accounts

31 March 2012

SPICES (WHITSTABLE) LIMITED

Registered Number 07188021

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		9,537		0
Total fixed assets			9,537		0
Current assets					
Stocks		4,446		0	
Debtors		5			
Cash at bank and in hand				100	
Total current assets		4,451		100	
Creditors: amounts falling due within one year		(25,814)		(0)	
Net current assets		(21,363)			100
Total assets less current liabilities		(11,826)			100
Total net Assets (liabilities)		(11,826)			100
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(11,926)		
Shareholders funds			(11,826)		100

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:

M S Ahad, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

Basis of preparing the financial statements The financial statements have been prepared on the going concern basis, notwithstanding the deficiency of net assets, on the grounds that the director has confirmed the necessary funds will be made available for the company to meet its obligations as and when they fall due.

Accounting convention The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Tangible fixed assets Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life. Plant and machinery - 10% on cost Stocks Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Deferred tax Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. Hire purchase and leasing commitments Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	0
Additions	10,597
At 31 March 2012	<u>10,597</u>
Depreciation	
At 31 March 2011	0
Charge for year	1,060
At 31 March 2012	<u>1,060</u>
Net Book Value	
At 31 March 2011	0
At 31 March 2012	<u>9,537</u>

3 Transactions with directors

The following loan to the director subsisted during the year ended 31 March 2012 and the period ended 31 March 2011 31.3.12 31.3.11 £ £ Balance outstanding a start of year - - Balance outstanding at end of year 5 -

4 Related party disclosures

There were no related party transactions