

**REGISTERED NUMBER: 02714180 (England and Wales)**

**SPORTS COACH SYSTEMS LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009**

THURSDAY



\*LHS07NUI\*

L23

30/09/2010

195

COMPANIES HOUSE

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Intangible assets	2	18,311	58,778
Tangible assets	3	6,407	6,714
		<u>24,718</u>	<u>65,492</u>
<b>CURRENT ASSETS</b>			
Stocks		39,363	50,000
Debtors		112,649	93,853
Cash at bank		69,156	31,495
		<u>221,168</u>	<u>175,348</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(176,467)	(217,229)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>44,701</u>	<u>(41,881)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>69,419</u>	<u>23,611</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		68,419	22,611
<b>SHAREHOLDERS' FUNDS</b>		<u>69,419</u>	<u>23,611</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20/1/10 and were signed on its behalf by:



D M Cole - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2009

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1 **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Preparation of consolidated financial statements**

The financial statements contain information about Sports Coach Systems Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Intangible fixed assets and amortisation**

Amortisation is provided for over the anticipated useful life of the licenses of 3 years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost included all direct costs and an appropriate proportion of fixed and variable overheads

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**2 INTANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1 January 2009  
and 31 December 2009

**187,445**

**AMORTISATION**

At 1 January 2009  
Charge for year

**128,667**  
**40,467**

At 31 December 2009

**169,134**

**NET BOOK VALUE**

At 31 December 2009

**18,311**

At 31 December 2008

**58,778**

**3 TANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1 January 2009  
Additions

**17,795**  
**1,506**

At 31 December 2009

**19,301**

**DEPRECIATION**

At 1 January 2009  
Charge for year

**11,082**  
**1,812**

At 31 December 2009

**12,894**

**NET BOOK VALUE**

At 31 December 2009

**6,407**

At 31 December 2008

**6,713**

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number      Class

Nominal  
value  
£1

**2009**  
**£**  
**1,000**

**2008**  
**£**  
**1,000**

1,000      Ordinary

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**5 TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 December 2009 and 31 December 2008

	2009 £	2008 £
<b>A M Cole</b>		
Balance outstanding at start of year	23,598	18,764
Amounts repaid	(23,598)	-
Balance outstanding at end of year	<u>-</u>	<u>24,083</u>
 <b>D M Cole</b>		
Balance outstanding at start of year	8,275	-
Amounts repaid	(8,275)	-
Balance outstanding at end of year	<u>-</u>	<u>7,790</u>
 <b>J D Cole</b>		
Balance outstanding at start of year	-	-
Amounts advanced	4,469	-
Amounts repaid	(4,469)	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

The director's loan accounts are comprised of an extensive number of transactions, the individual disclosure of which would be of no benefit in understanding the financial statements.