

REGISTERED NUMBER: 02714180 (England and Wales)

SPORTS COACH SYSTEMS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

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ABBREVIATED BALANCE SHEET
31 DECEMBER 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	58,778	66,334
Tangible assets	3	6,714	6,922
		<u>65,492</u>	<u>73,256</u>
CURRENT ASSETS			
Stocks		50,000	50,000
Debtors		93,853	222,161
Cash at bank		31,495	116,670
		<u>175,348</u>	<u>388,831</u>
CREDITORS			
Amounts falling due within one year		(217,229)	(330,274)
NET CURRENT (LIABILITIES)/ASSETS		<u>(41,881)</u>	<u>58,557</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>23,611</u></u>	<u><u>131,813</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		22,611	130,813
SHAREHOLDERS' FUNDS		<u><u>23,611</u></u>	<u><u>131,813</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

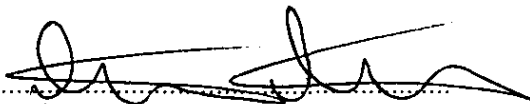
The notes form part of these abbreviated accounts

SPORTS COACH SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30.9.09 and were signed on its behalf by:


D M Cole - Director

The notes form part of these abbreviated accounts

SPORTS COACH SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date the company had net liabilities of £51,167. The ability of the company to continue trading is dependent on the continued support of the company's directors.

The directors have confirmed that they will continue to provide this support and on this basis consider it appropriate to prepare the financial statements on the going concern basis.

The financial statements do not include any adjustments that would result from the withdrawal of support by the company's directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Exemption from preparing consolidated financial statements

The financial statements contain information about Sports Coach Systems Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets and amortisation

Amortisation is provided for over the anticipated useful life of the licenses of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost included all direct costs and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

SPORTS COACH SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2008**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	132,523
Additions	54,922
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At 31 December 2008	187,445
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AMORTISATION	
At 1 January 2008	66,189
Charge for year	62,478
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At 31 December 2008	128,667
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NET BOOK VALUE	
At 31 December 2008	58,778
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At 31 December 2007	66,334
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3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	16,046
Additions	1,749
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At 31 December 2008	17,795
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DEPRECIATION	
At 1 January 2008	9,123
Charge for year	1,958
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At 31 December 2008	11,081
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NET BOOK VALUE	
At 31 December 2008	6,714
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At 31 December 2007	6,923
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SPORTS COACH SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2008**

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 December 2008 and 31 December 2007:

	2008	2007
	£	£
A M Cole		
Balance outstanding at start of year	18,764	18,764
Balance outstanding at end of year	24,083	18,764
Maximum balance outstanding during year	<u>24,083</u>	<u>18,764</u>
 D M Cole		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	7,790	-
Maximum balance outstanding during year	<u>7,790</u>	<u>-</u>

Included in other creditors is a loan from J D Cole to the company of £30,000 (2007 - £nil).