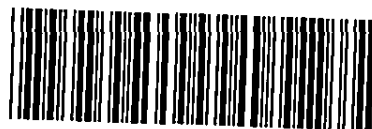


SPORTS COACH SYSTEMS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

THURSDAY



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COMPANIES HOUSE

SPORTS COACH SYSTEMS LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	66,334	44,030
Tangible assets	3	6,923	8,556
		<u>73,257</u>	<u>52,586</u>
CURRENT ASSETS			
Stocks		50,000	40,000
Debtors		222,161	261,442
Cash at bank		116,670	72,320
		<u>388,831</u>	<u>373,762</u>
CREDITORS			
Amounts falling due within one year		(330,274)	(98,727)
NET CURRENT ASSETS		<u>58,557</u>	<u>275,035</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>131,814</u>	<u>327,621</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		130,814	326,621
SHAREHOLDERS' FUNDS		<u>131,814</u>	<u>327,621</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SPORTS COACH SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on27/1/08..... and were signed on its behalf by:


.....
D M Cole - Director

The notes form part of these abbreviated accounts

SPORTS COACH SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets and amortisation

Amortisation is provided for over the anticipated useful life of the licenses of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost included all direct costs and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	66,045
Additions	66,478
At 31 December 2007	<u>132,523</u>
AMORTISATION	
At 1 January 2007	22,015
Charge for year	44,174
At 31 December 2007	<u>66,189</u>
NET BOOK VALUE	
At 31 December 2007	<u>66,334</u>
At 31 December 2006	<u>44,030</u>

SPORTS COACH SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2007**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	15,574
Additions	472
	<hr/>
At 31 December 2007	16,046
	<hr/>
DEPRECIATION	
At 1 January 2007	7,018
Charge for year	2,105
	<hr/>
At 31 December 2007	9,123
	<hr/>
NET BOOK VALUE	
At 31 December 2007	6,923
	<hr/>
At 31 December 2006	8,556
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2007	2006
			£	£
100,000	Ordinary	£1	100,000	100,000
			<hr/>	<hr/>
Alotted, issued and fully paid:				
Number:	Class:	Nominal value:	2007	2006
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>