

Registered Number 05654661

SPORTS SUPPLEMENTS LTD

Abbreviated Accounts

31 December 2008

SPORTS SUPPLEMENTS LTD

Registered Number 05654661

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		<u>11,086</u>		<u>13,728</u>
Total fixed assets			11,086		13,728
Current assets					
Stocks		239,113		108,000	
Debtors		71,412		30,820	
Cash at bank and in hand		167,839		33,391	
Total current assets		<u>478,364</u>		<u>172,211</u>	
Creditors: amounts falling due within one year		(290,108)		(158,752)	
Net current assets			188,256		13,459
Total assets less current liabilities			<u>199,342</u>		<u>27,187</u>
Provisions for liabilities and charges			(814)		(843)
Total net Assets (liabilities)			198,528		26,344
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>198,428</u>		<u>26,244</u>
Shareholders funds			<u>198,528</u>		<u>26,344</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 10 March 2010

And signed on their behalf by:

MR. E. DAWES, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2008

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2007	18,304
additions	1,053
disposals	
revaluations	
transfers	
At 31 December 2008	<u>19,357</u>
Depreciation	
At 31 December 2007	4,576
Charge for year	3,695
on disposals	
At 31 December 2008	<u>8,271</u>
Net Book Value	
At 31 December 2007	13,728
At 31 December 2008	<u>11,086</u>

3 Transactions with directors

Advances to directors. The following directors had interest free loans during the year. The movements on these loans are as follows: Mr. E. J. Dawes £11,965 (2008) £4,871 (2007) Mr. A. J. Rossiter £4,231 (2008) £4,871 (2007) The amounts were repaid in full after the year end.