

Registration number: 05662091

Spruce & Hawe Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 January 2009

Jones & Co of York Limited
Chartered Accountants
Prospect House
148 Lawrence Street
York
YO10 3EB



Spruce & Hawe Limited
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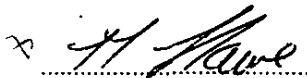
Spruce & Hawe Limited
Abbreviated Balance Sheet as at 31 January 2009

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2		63,750		67,500
Tangible assets	2		<u>28,511</u>		<u>32,289</u>
			92,261		99,789
Current assets					
Stocks		120,933		111,500	
Debtors	3	112,588		69,336	
Cash at bank and in hand		<u>508</u>		<u>16,999</u>	
		234,029		197,835	
Creditors: Amounts falling due within one year		<u>(220,730)</u>		<u>(210,452)</u>	
Net current assets/(liabilities)			13,299		(12,617)
Total assets less current liabilities			105,560		87,172
Creditors: Amounts falling due after more than one year			<u>(3,885)</u>		<u>(1,724)</u>
Net assets			<u>101,675</u>		<u>85,448</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss reserve			<u>100,675</u>		<u>84,448</u>
Shareholders' funds			<u>101,675</u>		<u>85,448</u>

For the financial year ended 31 January 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 17 April 2009 and signed on its behalf by:



Martin Hawe
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Spruce & Hawe Limited

Notes to the abbreviated accounts for the Year Ended 31 January 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	20 years
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life on a reducing balance basis as follows:

Plant and machinery	25%
Motor vehicles	25%
Office equipment	25%

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Spruce & Hawe Limited

Notes to the abbreviated accounts for the Year Ended 31 January 2009

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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 February 2008	75,000	53,074	128,074
Additions	-	5,740	5,740
As at 31 January 2009	<u>75,000</u>	<u>58,814</u>	<u>133,814</u>
Depreciation			
As at 1 February 2008	7,500	20,785	28,285
Charge for the year	3,750	9,518	13,268
As at 31 January 2009	<u>11,250</u>	<u>30,303</u>	<u>41,553</u>
Net book value			
As at 31 January 2009	<u>63,750</u>	<u>28,511</u>	<u>92,261</u>
As at 31 January 2008	<u>67,500</u>	<u>32,289</u>	<u>99,789</u>

3 Debtors

Debtors includes £45,181 (2008 - £34,141) receivable after more than one year.

4 Share capital

	2009 £	2008 £
Authorised		
Equity		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

5 Related parties

Controlling entity

The company is wholly owned by the directors.