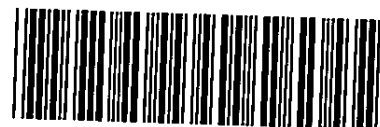


Registered Charity Number  
1103383

Registered Company Number  
05090994

**St Simeon's Church Trust**  
**Report and Accounts**  
**For The Year Ended**  
**30 April 2013**

SATURDAY



\*A330IKKU\*  
A25 15/03/2014 #70  
COMPANIES HOUSE

**St Simeon's Church Trust**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Charity and Company information	<b>1</b>
Trustees' Report	<b>1</b>
Independent Examiner's report	<b>4</b>
Statement of Financial Activities	<b>6</b>
Balance sheet	<b>7</b>
Notes to the accounts	<b>8</b>

## **St Simeon's Church Trust**

### **The report of the trustees for the year ended 30 April 2013**

#### **Introduction**

The trustees present their annual report and accounts for the year ended 30 April 2013

The board of trustees are satisfied with the performance of the charity during the year and the position at 30 April 2013 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations

#### **Name, registered office and constitution of the charity**

The full name of the charity is St Simeon's Church Trust

The legal registration details are -

<i>Date of incorporation</i>	01 April 2004
<i>Company Registration Number</i>	05090994
<i>The Registered Office is</i>	Oak Tree House Berry Lane Chorleywood WD3 5EY
<i>Charity Registration Number</i>	1103383
<i>The telephone number is</i>	01923 282878

#### **Summary of main activities of the charity in relation to its objects**

The charity made gifts to individuals and organisation that assisted the charity in meeting it's objective of advancing the Christian faith

The charity continued to support the Catholic Workers Farm that supports and accomodates destitute women in line with the charities objective of relieving persons who are in conditions of need or hardship

#### **Achievements and Performance of the Charity**

##### **Summary of the main achievements of the charity during the year**

During the year the charity made gifts of £24,007 to individuals and organisations that were engaged in advancing the Christian Faith

The Catholic Workers Farm received donations of £6,000 to assist them with their project

Other sundry gifts totalling £697 were giving to charities working with disadvantaged people

## **St Simeon's Church Trust**

### **The report of the trustees for the year ended 30 April 2013**

#### **Structure, Governance and Management**

##### ***Nature of the Governing Document and constitution of the charity***

The Trust is governed by its Memorandum and Articles of Association

St Simeon's Church Trust is a small charity that under its trustees seeks to use donations, mostly from the trustees and their network of contacts, to support projects in line with the charitable aims of its Memorandum and Articles of Association

The three Trustees meet formally once a year (AGM, Annual General Meeting) or as required at other times if the need arises (EGM, Extraordinary General Meetings) Examples of when the need for such an EGM would arise are

- any significant risks being identified within the Trust or in projects supported by the Trust
- making new gifts
- receipt of significant donations
- any proposal to change the focus of the work of the Trust
- proposal for any change to the Trustees

One of the Trustees will take the chair by agreement There is no need for sub-committees given the small scale of the charity and the small number of Trustees There are no employees of the Trust and none of the Trustees receives any remuneration for their role or receives any expenses

#### **Risk**

Given the scale of the Trust and its activities there are few material risks Key risks are listed below

- The largest risk concerns the property owned by the Trust and rented to The Catholic Worker Farm as a refuge for destitute women of all nations This property must be maintained and supported in line with all relevant legislation Two of the three Trustees have experience of being a landlord and seek to use this experience to anticipate and mitigate any risks that may arise
- Inside the Trust it is important to maintain three trustees and the existing Trustees keep this under annual review They are all currently under 60 years of age, healthy and willing to continue serving
- The Trust must maintain all accounting and reporting requirements and both the secretary and the independent examiner contribute to making sure this occurs The independent examiner is a chartered accountant with experience in charitable trusts
- Within the Trust's giving the individuals and organisations in receipt of gifts are entirely responsible for their conduct The Trust does not exercise any control over the recipients If those in receipt of the gifts are not seen to use them in line with the aims of the Trust then the Trustees would meet to decide if any further gift should be made

#### ***The methods adopted for the recruitment & appointment of trustees***

Should the need arise for any new Trustee the existing Trustees will arrange for the recruitment, selection and appointment of the new Trustee in line with the Memorandum and Articles of Association

## **St Simeon's Church Trust**

### **The report of the trustees for the year ended 30 April 2013**

#### **Financial Review**

The Trust uses its income primarily to distribute as gifts with no legal or contractual commitment to continue them. Therefore from a strictly legal standpoint requires no reserves to cover its gifts. However, it would like to give reasonable notice to the main recipients of gifts and as such seeks to carry three months work of gifts as reserves. This represents £7,500.

The Trust has no staff requiring a reserve for salaries or other payments.

The main requirement for reserves arises from its property. In the event that the Trust receives no more donations or other income then the Trust would need review its continuing role as an owner and landlord of property. Reserves may be required in order for the Trust to bridge a gap between the ending of income and rebalancing its activities.

Given a property value of £344,000 and liabilities in loans of £263,000 the sale of the property, even in a fast timescale, should be able to meet the loan liabilities. Reserves would be required to meet the costs of any expenditure on the property, such as insurance and utilities, and any non-contingent costs of the sale until it was completed. This amount may change over time, but is currently estimated at no more than £4,000.

Thus total reserves the Trustees determine need to be maintained are £12,500.

Current assets at the time of reporting are £4,400.

When the property value and loans are included net assets are £85,000.

Consequently, the reserves of the Trust are sufficient to meet the costs of selling the property should it arise and after the sale of the property to meet the notice period to the current recipients of gifts.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### ***Transactions and Financial position***

The financial statements are set out on pages 6 to 11. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £18,593 (prior year £35,211) and net realised incoming resources of a capital nature of £ 0 , (prior year £ 0 ), making net overall realised incoming resources of £18,593 (prior year £35,211).

Free unrestricted liquid reserves amounted to £4,305, (prior year £10,712 )

#### ***Specific changes in fixed assets***

Changes in fixed assets are shown in detail in the notes to the accounts.

## **St Simeon's Church Trust**

### **The report of the trustees for the year ended 30 April 2013**

#### ***Share Capital***

The company is limited by guarantee and therefore has no share capital

#### **The members of the Board of Trustees of the Charity during the year ended 30 April 2013 and when the report and accounts were approved :-**

Stephen Page  
Marie Page  
Andrew Chamberlain

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts

#### **Independent Examiner**

Fiona Fraser  
Chartered Accountant  
33 Talisker Place  
Perth  
Scotland

#### **Statement of Directors' and Trustees' Responsibilities**

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to -

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements

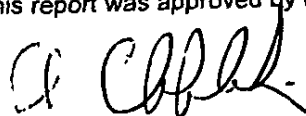
**St Simeon's Church Trust**

**The report of the trustees for the year ended 30 April 2013**

**Method of preparation of accounts**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

This report was approved by the board of trustees on 10 October 2013

A handwritten signature in black ink, appearing to read 'A Chamberlain', is written over the printed name.

**Andrew Chamberlain  
Director and Trustee**

**St Simeon's Church Trust**  
**Independent Examiner's Report to the trustees of the charity**

**Report of the Independent Examiner to the trustees**  
**on the accounts of the Charity for the year ended 30 April 2013**

I report on the financial statements of the Charity on pages 6 to 7 for the year ended 30 April 2013 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 as modified in June 2008 (The SORP), under the historical cost convention and the accounting policies set out on page 8

**Respective responsibilities of trustees and examiner**

As described on page 3 the Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements

The trustees are satisfied that the audit requirement of Section 144(1) of the Act does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to -

- a) examine the accounts under section 145 of the Act,
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and,
- c) to state whether particular matters have come to my attention

**Basis of opinion and scope of work undertaken**

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners under section 145(5)(b) of the Act in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters



**Independent Examiner's Statement, report and opinion**

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination , I can confirm that

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) Regulations 2008, (The Regulations) the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006.

2) this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable,

and no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 386 of the Companies Act 2006,

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and,

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met, or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached,

The Examiner's relevant professional qualification or body is

Chartered Accountant

Fiona Fraser  
33 Talisker Place  
Perth  
Scotland  
PH1 3GW



The date upon which my opinion is expressed is -  
17 October 2013

**St Simeon's Church Trust**  
**Statement of Financial Activities**  
**for the year ended 30 April 2013**

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2013 £	2013 £	2013 £	2012 £
<b>Incoming resources</b>				
<i>Incoming resources from generated funds</i>				
Voluntary Income	41,240	-	41,240	53,392
Investment Income	3	-	3	3
<i>Incoming resources from charitable activities</i>	8,125	-	8,125	8,125
<b>Total incoming resources</b>	<b>49,368</b>	<b>-</b>	<b>49,368</b>	<b>61,520</b>
<i>Costs of charitable activities</i>	30,715	-	30,715	26,259
<i>Governance costs</i>	60	-	60	50
<b>Total resources expended</b>	<b>30,775</b>	<b>-</b>	<b>30,775</b>	<b>26,309</b>
<b>Net incoming resources before transfers between funds</b>	<b>18,593</b>	<b>-</b>	<b>18,593</b>	<b>35,211</b>
<b>Gross transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net incoming resources before Other recognised gains and losses</b>	<b>18,593</b>	<b>-</b>	<b>18,593</b>	<b>35,211</b>
<b>Other recognised gains and losses</b>				
<i>Gains on revaluation of fixed assets for charity's own use</i>	57,812	-	57,812	-
<b>Net movement in funds</b>	<b>76,405</b>	<b>-</b>	<b>76,405</b>	<b>35,211</b>
<b>Reconciliation of funds</b>				
<i>Total funds brought forward</i>	66,275	-	66,275	31,064
<b>Total Funds carried forward</b>	<b>142,680</b>	<b>-</b>	<b>142,680</b>	<b>66,275</b>

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 7 as required by the SORP

**St Simeon's Church Trust**  
**Company Number**  
**Balance Sheet**  
**as at 30 April 2013**

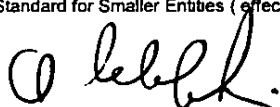
05090994

Tangible assets	6	401,933	344,121
<b>Total fixed assets</b>		<b>401,933</b>	<b>344,121</b>
<b>Current assets</b>			
Debtors	7	1,469	-
Cash at bank and in hand		2,946	10,762
<b>Total current assets</b>		<b>4,415</b>	<b>10,762</b>
<b>Creditors -</b>			
amounts due within one year	8	(110)	(50)
<b>Net current assets</b>		<b>4,305</b>	<b>10,712</b>
<b>Total assets less current liabilities</b>		<b>406,238</b>	<b>354,833</b>
<b>Creditors -</b>			
amounts due after more than one year	9	(263,558)	(288,558)
<b>Net assets excluding pension asset / liability</b>		<b>142,680</b>	<b>66,275</b>
<b>Net assets including pension asset / liability</b>		<b>142,680</b>	<b>66,275</b>
<b>The funds of the charity</b>			
<b>Unrestricted income funds</b>			
Unrestricted revenue accumulated funds		84,868	66,275
Designated revenue funds		-	-
<b>Unrestricted capital funds</b>			
Designated fixed asset funds		-	-
Unrestricted revaluation reserve		57,812	-
<b>Total unrestricted funds</b>		<b>142,680</b>	<b>66,275</b>
<b>Restricted revenue funds</b>			
<b>Restricted fixed asset funds</b>			
<b>Total restricted funds</b>		<b>-</b>	<b>-</b>
<b>Total charity funds</b>		<b>142,680</b>	<b>66,275</b>

The directors are satisfied that for the year ended on 30 April 2013 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 7

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)



**Andrew Chamberlain**  
**Trustee**

**Approved by the board of trustees on 10 October 2013**

**The notes on pages 8 to 11 form an integral part of these accounts**

**St Simeon's Church Trust**  
**Notes to the Accounts**  
**for the year ended 30 April 2013**

**1 Accounting policies**

***Basis of preparation of the accounts***

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) (The SORP). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Act 2006, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

***Accounting convention***

The financial statements are prepared on a going concern basis under the historical cost convention.

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

***Incoming Resources***

Incoming resources are accounted for on a receivable basis.

***Recognition of liabilities***

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

***Investments held by the charity***

***Investment property***

Charities are exempt from the full provisions of SSAP19. However, the trustees have adopted a policy that investment property is revalued on the basis of the best estimate of the trustees on an annual basis and any surplus or deficit is transferred to revaluation reserves. No depreciation is provided on the investment property.

The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in SSAP 19 and the overriding requirement to show a true and fair view. The board of trustees considers that because the property is not held for consumption, but for its investment potential, to depreciate it would not give a true and fair view and that although the charity is exempt from the full application of SSAP19 it is nevertheless appropriate for the company to follow the principles of SSAP19 in order to give a true and fair view. The company has taken advantage of its exemption from the full application of SSAP19 and has not had a formal professional valuation of the property but has relied on the best estimates of the board of the market value, in order to conserve funds for the charitable purposes of the charity.

If this departure from the Act had not been made, the surplus for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

***Taxation***

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

***Funds structure policy***

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

**St Simeon's Church Trust**  
**Notes to the Accounts**  
**for the year ended 30 April 2013**

**2 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity

<b>3 Surplus for the financial year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>This is stated after crediting -</b>		
Revenue Turnover from ordinary activities	49,365	61,517

**and after charging -**

Independent Examiner's Fees	60	50
-----------------------------	----	----

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

<b>4 Investment income</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Bank deposit interest received	3	3

**5 Trustees' remuneration**

Neither the trustees nor any persons connected with them have received any remuneration either in the current year or the prior year. Alternatively 'No trustees or persons connected with them other than those shown above received any remuneration'

**6 Tangible functional fixed assets**

	<b>Freehold Land and buildings £</b>	<b>Freehold Land and buildings £</b>
<b>Asset cost, valuation or revalued amount</b>		
At 1 May 2012	344,121	344,121
Surplus on revaluation	57,812	57,812
At 30 April 2013	<u>401,933</u>	<u>401,933</u>
<b>Accumulated depreciation and impairment provisions</b>		
Charge for the year	-	-
At 30 April 2013	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 30 April 2013	<u>401,933</u>	<u>401,933</u>
At 30 April 2012	<u>344,121</u>	<u>344,121</u>

<b>7 Debtors</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Other Debtors	<u>1,469</u>	<u>-</u>

<b>8 Creditors - amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Accrued expenses	110	50

<b>9 Creditors - Amounts Falling due after one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Other loans	263,558	288,558

**St Simeon's Church Trust**  
**Notes to the Accounts**  
**for the year ended 30 April 2013**

10 Analysis of movement in funds	2013 £	2012 £
Net movement in funds from Statement of Financial Activities	18,593	35,211
Net resources applied on functional fixed assets	-	(344 121)
Net movement in funds available for future activities	<u>18 593</u>	<u>(308 910)</u>

The net resources applied on functional fixed assets and the net investment in programme related investments represents the cost of additions less proceeds of any disposals

12 Particulars of Individual Funds and analysis of assets and liabilities representing funds				
At 30 April 2013	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	401,933	-	-	401 933
Current Assets	4 415	-	-	4 415
Current Liabilities	(110)	-	-	(110)
Long Term Liabilities	<u>(263 558)</u>	<u>-</u>	<u>-</u>	<u>(263,558)</u>
	<u>142 680</u>	<u>-</u>	<u>-</u>	<u>142 680</u>
	£	£	£	£
At 1 May 2012	Unrestricted funds	Designated funds	Restricted funds	Total Funds
Tangible Fixed Assets	344,121	-	-	344 121
Current Assets	10 762	-	-	10,762
Current Liabilities	(50)	-	-	(50)
Long Term Liabilities	<u>(288,558)</u>	<u>-</u>	<u>-</u>	<u>(288 558)</u>
	<u>66 275</u>	<u>-</u>	<u>-</u>	<u>66 275</u>

The individual funds included above are -

Funds at 2012	Movements in Funds as below	Transfers Between funds	Funds at 2013
£	£	£	£
<u>66 275</u>	<u>76 405</u>	<u>-</u>	<u>142,680</u>

Analysis of movements in funds as shown in the table above

Incoming Resources £	Outgoing Resources £	Gains & Losses £	Movement in funds £
<u>49,368</u>	<u>(30,775)</u>	<u>57,812</u>	<u>76 405</u>

There are no restricted funds

13 Revaluation Reserve	2013 £	2012 £
At 1 May	-	-
Arising on revaluation during the year	(57,812)	-
At 30 April	<u>(57,812)</u>	<u>-</u>

**14 Share Capital**

The charity is incorporated under the Companies Acts and is limited by guarantee each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 3 members of the company ( 2012 - 3 members)