

Company No. 5143749

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ST DAVID'S CARS LIMITED

**FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 30th JUNE 2011**

72 Maelfa Shopping Centre,
Llanedeyrn,
Cardiff,
CF23 7PL.

FRIDAY



A33 *A15T5GQH* #248
30/03/2012
COMPANIES HOUSE

St David's Cars Limited
Balance Sheet
As AT 30th June 2011

	<u>2011</u>	<u>2010</u>
FIXED ASSETS		
Intangible Assets	25,000	25,000
Tangible Assets	593	736
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	25,593	25,736
CURRENT ASSETS		
Stocks & Work in Progress	175	160
Debtors	246,599	188,156
Cash At Bank & In Hand	500	1,584
	-----	-----
	247,274	189,900
CREDITORS		
Amounts Due – Within one Year		
Bank Account	945	
Other Creditors	280,373	225,913
	-----	-----
	281,318	-----
NET CURRENT LIABILITIES		
	(34,044)	(36,013)
TOTAL ASSETS LESS LIABILITIES		
	-----	-----
	<u>£(8,451)</u>	<u>£(10,277)</u>
CAPITAL & RESERVES		
Share Capital	400	400
Profit & Loss Account	(8,851)	(10,677)
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	<u>£(8,451)</u>	<u>£(10,277)</u>

St David's Cars Limited
Balance Sheet (Continued)
As AT 30th June 2011

For the Year Ended 30th June 2011, the Company was entitled to exemption from audit under the provisions contained in Sec 477 of the Companies Act 2006, relating to 'Small Companies'

AND THE DIRECTORS CONFIRM

That the members have not required the Company to obtain an audit of these accounts for the year under review, in accordance with Sec 476 of the Companies Act 2006

That they acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records maintained and the preparation of the accounts.

That these accounts have been prepared in accordance with the provisions applicable to Companies subject to the 'Small Companies Regime'


Cornelius O'Connor }

Wayne O'Connor }



DIRECTORS

28th March ~~2011~~ 2012.

ST DAVID'S CARS LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 30th JUNE 2011

ACCOUNTING POLICIES

- I. a) The Accounts have been prepared under the Historical Cost Convention.
- b) Turnover represents the net amount of invoices to customers less credit notes for goods returned· all amounts being exclusive of VAT.
- c) Depreciation has been provided on the Fixed Assets of The Company in equal instalments over their useful life using the written down method of calculation. The rates which have been applied to these assets in the accounts are as follows:-

Plant and Equipment	-	20%
Fixtures & Fittings	-	15%
- d) Stock and Work in Progress have been valued at the lower of Cost and Net Realisable Value, after making due allowances for obsolete and slow moving Items Cost includes all direct expenditure and an appropriate proportion of Fixed and Variable overhead costs
- e) Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2 TURNOVER

Sales for the year amounted to £58,775 (2010 £58,471) which amount excluded VAT. All sales arose from the Company's main source of income, namely the renting of car radio systems to Self Employed Taxi Drivers

3. APPROVAL

The accounts were approved by the Directors on the 28th March ~~2011~~ 2012

4 SHARE CAPITAL

	<u>2011</u> £	<u>2010</u> £
Authorised – 10,000 shares of £1 each	10,000	£10,000
Allotted, Issued & Fully Paid – 400 shares of £1 each	400	400