

**Company No. 5143749**

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**ST DAVID'S CARS LIMITED**

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**FINANCIAL ACCOUNTS FOR THE  
YEAR ENDED 30<sup>th</sup> JUNE 2010**

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72 Maelfa Shopping Centre,  
Llanedeyrn,  
Cardiff,  
CF23 7PL

TUESDAY



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12/04/2011  
COMPANIES HOUSE

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**St David's cars Limited**  
**Balance Sheet**  
**As At 30<sup>th</sup> June 2010**

	<u>2010</u>	<u>2009</u>
<b>FIXED ASSETS</b>		
Intangible Assets	25,000	25,000
Tangible Assets	736	916
	-----	-----
	25,736	25,916
<b>CURRENT ASSETS</b>		
Stock & Work in Progress	160	150
Debtors	188,156	129,774
Cash At bank & In Hand	1,584	512
	-----	-----
	189,900	130,436
<b>CREDITORS</b>		
Amounts Due –		
Within one year	225,913	164,547
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<b>NET CURRENT LIABILITIES</b>	(36,013)	(34,111)
<b>TOTAL ASSETS LESS LIABILITIES</b>	----- £(10,277) =====	----- £(8,195) =====
<b>REPRESENTED BY –</b>		
<b>CAPITAL &amp; RESERVES</b>		
Share Capital	400	400
Profit & Loss Account	(10,677)	(8,595)
	-----	-----
	£(10,277) =====	£(8,195) =====

**St David's Cars Limited**  
**Balance Sheet**  
**As AT 30<sup>th</sup> June 2010**

For the Year Ended 30<sup>th</sup> June 2010, the Company was entitled to exemption from audit under the provisions contained in Sec 477 of the Companies Act 2006, relating to 'Small Companies'

**AND THE DIRECTORS CONFIRM**

That the members have not required the Company to obtain an audit of these accounts for the year under review, in accordance with Sec 476 of the Companies Act 2006.

That they acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records maintained and the preparation of the accounts

That these accounts have been prepared in accordance with the provisions applicable to Companies subject to the 'Small Companies Regime'

  
Cornelius O'Connor }

  
Wayne O'Connor }

**DIRECTORS**

25<sup>th</sup> March 2011

**ST DAVID'S CARS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 30<sup>th</sup> JUNE 2010**

## ACCOUNTING POLICIES

- 1 a) The Accounts have been prepared under the Historical Cost Convention.
- b) Turnover represents the net amount of invoices to customers less credit notes for goods returned all amounts being exclusive of VAT.
- c) Depreciation has been provided on the Fixed Assets of The Company in equal instalments over their useful life using the written down method of calculation The rates which have been applied to these assets in the accounts are as follows.-
 

Plant and Equipment	-	20%
Fixtures & Fittings	-	15%
- d) Stock and Work in Progress have been valued at the lower of Cost and Net Realisable Value, after making due allowances for obsolete and slow moving Items Cost includes all direct expenditure and an appropriate proportion of Fixed and Variable overhead costs
- e) Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

## 2 TURNOVER

Sales for the year amounted to £58,471 (2009 £61,164) which amount excluded VAT All sales arose from the Company's main source of income, namely the renting of car radio systems to Self Employed Taxi Drivers

## 3. APPROVAL

The accounts were approved by the Directors on the 25<sup>th</sup> March 2011

## 4 SHARE CAPITAL

	<u>2010</u>	<u>2009</u>
	£	£
Authorised – 10,000 shares of £1 each	10,000	£10,000
Allotted, Issued & Fully Paid – 400 shares of £1 each	400	400