

**ST.CATHERINE'S HOUSE (WETHERED PARK) LIMITED**

**FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2009**

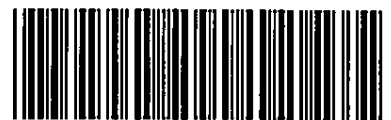
**INDEX**

Page

<b>1</b>	<b>Company Information</b>
<b>2</b>	<b>Report of the Directors</b>
<b>3</b>	<b>Income and Expenditure Account</b>
<b>4</b>	<b>Balance Sheet</b>
<b>5</b>	<b>Notes to the Accounts</b>

The following pages do not form part of the statutory accounts

<b>Appendix 1</b>	<b>Auditors Report on Service Charge Statement</b>
<b>Appendix 2</b>	<b>Service Charge Statement</b>
<b>Appendix 3</b>	<b>Notes</b>



**ST.CATHERINE'S HOUSE (WETHERED PARK) LIMITED**

**COMPANY INFORMATION**

**31ST DECEMBER 2009**

INCORPORATED 24th of March 1998 in England

NUMBER 03533779

DIRECTORS  
Mr T Burke  
Mrs D Thomas

SECRETARY Simmons & Sons

REGISTERED OFFICE  
1 High Street  
Marlow  
Bucks  
SL7 1AX

ACCOUNTANTS  
JOHN NEEDHAM & CO  
Shefford Business Centre  
71 Hitchin Road  
Shefford  
Beds SG17 5JB

**ST CATHERINE'S HOUSE (WETHERED PARK) LIMITED**

**REPORT OF THE DIRECTORS**

**31ST DECEMBER 2009**

The directors present their report and the financial statements for the year ended 31st December 2009

**PRINCIPAL ACTIVITY**

The principal activity of the Company throughout the year was that of property management on behalf of the members

**DIRECTORS**

The directors of the company during the year were as follows -

Mr T Burke  
Mrs D Thomas

**SMALL COMPANY EXEMPTIONS**

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the board of directors



Secretary : MRS C COPE

Approved by the Board on 6-4-10

**ST.CATHERINE'S HOUSE (WETHERED PARK) LIMITED****INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2009**

	Note	<u>2009</u>	<u>2008</u>
		<u>£</u>	<u>£</u>
Service Charge Income	2	9,832	9,592
Maintenance and Administrative Expenses		<u>(9,399)</u>	<u>(11,409)</u>
SURPLUS/(DEFICIT) BEFORE DEPOSIT INTEREST REC'D		433	(1,817)
Gross Interest Receivable on Deposits		<u>4</u>	<u>131</u>
SURPLUS/(DEFICIT) BEFORE TAXATION		437	(1,686)
Tax on Interest Receivable	3	<u>127</u>	<u>(26)</u>
SURPLUS/(DEFICIT) AFTER TAXATION		564	(1,712)
Recovery of Prior Year deficit		<u>(1,122)</u>	<u>(990)</u>
SURPLUS/(DEFICIT) AFTER TAXATION		(558)	(2,702)
Transfer from/(to) Fund for longer term maintenance		<u>558</u>	<u>1,579</u>
Surplus/(Deficit), to be distributed/(recovered)		<u><u>-</u></u>	<u><u>(1,123)</u></u>

Movements in reserves are shown in the notes to the financial statements

**ST.CATHERINE'S HOUSE (WETHERED PARK) LIMITED**

**BALANCE SHEET AS AT 31ST DECEMBER 2009**

	Note	<u>2009</u>	<u>2008</u>
<b><u>CURRENT ASSETS</u></b>			
Service Charge Debtors	4	-	-
Sundry Debtors and Prepaid Expenditure		174	2,341
Deficit to be recovered from Members		-	1,123
Cash at Bank		<u>2,542</u>	<u>-</u>
		2,716	3,464
<b><u>CREDITORS</u>. amounts falling due within one year</b>			
Bank Overdraft		-	110
Accrued Expenditure	549		502
Tax		<u>-</u>	<u>127</u>
		<u>549</u>	<u>739</u>
<b><u>NET ASSETS</u></b>		<u><u>£2,167</u></u>	<u><u>£2,725</u></u>
<b><u>CAPITAL AND RESERVES</u></b>			
Issued Share Capital	5	8	8
Funds for longer term maintenance	6	<u>2,159</u>	<u>2,717</u>
		<u><u>2,167</u></u>	<u><u>2,725</u></u>

The directors' statements required by sections 475 (2) and (3) are shown on the following page which forms part of this balance sheet.

  
-----

Director : MR T BURKE

Date 6/4/10  
-----

Approved by the board:

**ST.CATHERINE'S HOUSE (WETHERED PARK) LIMITED**

**BALANCE SHEET (CONT.) AS AT 31ST DECEMBER 2009**

**DIRECTORS STATEMENT**

The directors consider that for the year ended 31st December 2009 the company was entitled to exemption conferred by section 477 of the Companies Act 2006. No member or members have deposited at the registered office a notice requesting an audit for the current financial year under section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus and deficit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 5 were approved by the board of directors and signed on its behalf by -



Director · MR T BURKE

Date 6/4/10

Approved by the board

**ST.CATHERINE'S HOUSE (WETHERED PARK) LIMITED**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2009**

1 Accounting Policies

a Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and in accordance with the financial reporting standard for Smaller Entities (effective April 2008)

b Income

Income represents the amount receivable from residents in respect of levies made to recover operating c

2 Income

In the opinion of the directors all of the current and preceding years income were attributed to UK activities

3 Taxation

The company operates on a mutual trading basis and is not liable to Corporation Tax

Funds held by the company on behalf of the residents are deemed to be a trust under Section 42 of the Landlord & Tenant Act 1987 and liable to taxation of 20% on interest received

Trust Tax on interest receivable for the year is	-	(2008 - £26)
Over-provision of Tax in prior years	<u>£ (127)</u>	(2008 - £nil)
Total Tax in year	<u><u>£ (127)</u></u>	(2008 - £26)

4 Service Charge Debtors

Amounts owing to the Company in respect of Service Charges	<u><u>£0</u></u>	(2008 - £0)
--	------------------	-------------

5 Share Capital

Authorised Share Capital	8 Ordinary Shares of £1 each - £8	(2008 - £8)
Issued and Fully paid Share Capital	8 Ordinary Shares of £1 each - £8	(2008 - £8)

6 Movements on Reserve Fund for Longer Term Maintenance

The Reserve Fund for Longer Term Maintenance has been established to provide adequate funds to meet the costs of planned maintenance by reference to a five year rolling plan

Balance, brought forward			2,717
Add	Transfer from expenditure account	1,400	
	Interest received (net of tax)	<u>131</u>	
			1,531
Less	Transfer to expenditure account		
	to meet expenditure	(667)	
	Deficit for the year	<u>(1,422)</u>	<u>(2,089)</u>
			(558)
Balance, carried forward			<u><u>£2,159</u></u>

7 Land and Buildings

The freehold title has been transferred to St Catherine's House (Wethered Park) Limited for Nil consid