

Company No 03533779

**ST.CATHERINE'S HOUSE (WETHERED PARK) LIMITED**

**FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2007**

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The following pages do not form part of the statutory accounts

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COMPANIES HOUSE

**ST.CATHERINE'S HOUSE (WETHERED PARK) LIMITED**

**COMPANY INFORMATION**

**31ST DECEMBER 2007**

INCORPORATED 24th of March 1998 in England

NUMBER 03533779

DIRECTORS Mr T Burke  
Mrs D Thomas

SECRETARY Simmons & Sons

REGISTERED OFFICE 1 High Street  
Marlow  
Bucks  
SL7 1AX

ACCOUNTANTS JOHN NEEDHAM & CO  
Shefford Business Centre  
71 Hitchin Road  
Shefford  
Beds SG17 5JB

ST.CATHERINE'S HOUSE (WETHERED PARK) LIMITEDREPORT OF THE DIRECTORS31ST DECEMBER 2007

The directors present their report and the financial statements for the year ended 31st December 2007

PRINCIPAL ACTIVITY

The principal activity of the Company throughout the year was that of property management on behalf of the members

DIRECTORS

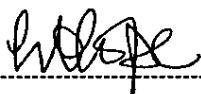
The directors of the company during the year and their interests in the shares of the Company as recorded in the register of directors' interests were as follows -

	<u>2007</u>	<u>2006</u>
Mr T Burke	1	1
Mrs D Thomas	1	1

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the board of directors



Secretary

Approved by the Board on

12/2/08

**ST.CATHERINE'S HOUSE (WETHERED PARK) LIMITED****BALANCE SHEET AS AT 31ST DECEMBER 2007**

	Note	<u>2007</u>	<u>2006</u>
<b><u>CURRENT ASSETS</u></b>			
Service Charge Debtors	4	-	-
Sundry Debtors and Prepaid Expenditure		2,073	106
Deficit to be recovered from Members		990	-
Cash at Bank		<u>1,815</u>	<u>3,419</u>
		4,878	3,525
<b><u>CREDITORS</u> amounts falling due within one year</b>			
Accrued Expenditure		473	451
Tax		<u>101</u>	<u>71</u>
		<u>574</u>	<u>522</u>
<b><u>NET ASSETS</u></b>		<u><u>£4,304</u></u>	<u><u>£3,003</u></u>
<b><u>CAPITAL AND RESERVES</u></b>			
Issued Share Capital	5	8	8
Funds for longer term maintenance	6	<u>4,296</u>	<u>2,995</u>
		<u><u>4,304</u></u>	<u><u>3,003</u></u>

**ST.CATHERINE'S HOUSE (WETHERED PARK) LIMITED****BALANCE SHEET (CONT.) AS AT 31ST DECEMBER 2007****DIRECTORS STATEMENT**

The directors consider that for the year ended 31st December 2007 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus and deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements on pages 3 to 5 were approved by the board of directors and signed on its behalf by -



Director

Date 12/3/08

Approved by the board

**ST.CATHERINE'S HOUSE (WETHERED PARK) LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2007**

	Note	<u>2007</u>	<u>2006</u>
		<u>£</u>	<u>£</u>
Service Charge Income	2	8,692	8,482
Maintenance and Administrative Expenses		<u>(8,502)</u>	<u>(7,146)</u>
SURPLUS/(DEFICIT) BEFORE DEPOSIT INTEREST REC'D		190	1,336
Gross Interest Receivable on Deposits		<u>150</u>	<u>72</u>
SURPLUS/(DEFICIT) BEFORE TAXATION		340	1,408
Tax on Interest Receivable	3	<u>(30)</u>	<u>(14)</u>
SURPLUS/(DEFICIT) AFTER TAXATION		310	1,394
Transfer from/(to) Fund for longer term maintenance		<u>(1,300)</u>	<u>(1,394)</u>
Surplus/(Deficit), to be distributed/(recovered)		<u><u>(990)</u></u>	<u><u>-</u></u>

Movements in reserves are shown in the notes to the financial statements.

**ST.CATHERINE'S HOUSE (WETHERED PARK) LIMITED**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2007**

1 **Accounting Policies**

a **Convention**

The financial statements have been prepared under the historical cost convention and in accordance the Financial Reporting Standards for Smaller Entities (effective January 2005)

b **Income**

Income represents the amount receivable from residents in respect of levies made to recover operating costs

2 **Income**

In the opinion of the directors all of the current and preceding years income were attributed to U K activities

3 **Taxation**

The company operates on a mutual trading basis and is not liable to Corporation Tax

Funds held by the company on behalf of the residents are deemed to be a trust under Section 42 of the Landlord & Tenant Act 1987 and liable to taxation of 20% on interest received

Trust Tax on interest receivable for the year is	<u>£30</u>	(2006 - £14)
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4 **Service Charge Debtors**

Amounts owing to the Company in respect of Service Charges	<u>£0</u>	(2006 - £0)
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5 **Share Capital**

Authorised Share Capital	8 Ordinary Shares of £1 each - £8	(2006 - £8)
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Issued and Fully paid Share Capital	8 Ordinary Shares of £1 each - £8	(2006 - £8)
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6 **Movements on Reserve Fund for Longer Term Maintenance**

The Reserve Fund for Longer Term Maintenance has been established to provide adequate funds to meet the costs of planned maintenance by reference to a five year rolling plan

Balance, brought forward	2,996
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Add	Transfer from expenditure account	<u>1,300</u>	1,300
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Balance, carried forward	<u><u>£4,296</u></u>
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7 **Land and Buildings**

The freehold title has been transferred to St Catherine's House (Wethered Park) Limited for Nil consideration