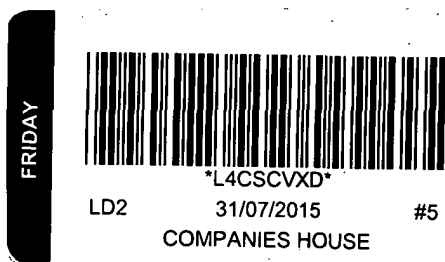


ST. JAMES DISTILLERY LIMITED



**Abbreviated Accounts
For the year ended 31 July 2014**

Company registration No. 04834335 (England and Wales)

ST. JAMES DISTILLERY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Intangible assets	2		44,628		47,292
Current assets					
Stock at cost		3,338		3,973	
Debtors		-		-	
Cash at bank and in hand		-		32,864	
		<u>3,338</u>		<u>36,837</u>	
Creditors: amounts falling due within one year		<u>(18,791)</u>		<u>(34,145)</u>	
Net current assets/(liabilities)			<u>(15,453)</u>		<u>2,692</u>
Total assets less current liabilities			29,175		49,984
Creditors: amounts falling due after more than one year			<u>(432,365)</u>		<u>(415,782)</u>
			<u>(403,190)</u>		<u>(365,798)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(403,290)</u>		<u>(365,898)</u>
Shareholders' funds			<u>(403,190)</u>		<u>(365,798)</u>

ST. JAMES DISTILLERY LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 31 JULY 2014

For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board and authorised for issue on 30th July 2015



K C Casey

Director

Company Registration No. 04834335

ST. JAMES DISTILLERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has continued to meet its obligations as and when they fall due with careful management of working capital and support from the directors. The directors continue to review all aspects of the company's business with a view to improving trading results and believe they will achieve this in 2015/16. On the basis of the directors support they consider it appropriate to prepare the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods net of VAT.

1.4 Research and development

Development expenditure is written off to the profit and loss account in the year it is incurred unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit being 20 years.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

ST. JAMES DISTILLERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 JULY 2014

2	Intangible Assets		Development Costs £
	Cost		
	At 1 August 2013		53,272
	Additions		-
	At 31 July 2014		<u>53,272</u>
	Amortisation		
	At 1 August 2013		5,980
	Charge		<u>2,664</u>
	At 31 July 2014		<u>8,644</u>
	Net book value		
	At 31 July 2014		<u>44,628</u>
	At 31 July 2013		<u>47,292</u>
3	Share Capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
4	Control		
	There is no ultimate controlling party.		