

**ST GILES HOSPICE (PROMOTIONS) LIMITED**

**REPORT OF THE DIRECTORS AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2008**

WEDNESDAY



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**ST GILES HOSPICE (PROMOTIONS) LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2008**

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**ST GILES HOSPICE (PROMOTIONS) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

**DIRECTORS:**

J S Dain  
P R K Glover  
Dr. R Horton  
G Young  
M Adcock  
P L Holliday  
P S G Durrant

**SECRETARY:**

M Adcock

**REGISTERED OFFICE:**

The Stables  
Catton Hall  
Catton  
Walton-Upon-Trent  
Derbyshire  
DE12 8LN

**REGISTERED NUMBER:**

03238435 (England and Wales)

**AUDITORS:**

Burman & Co  
Chartered Accountants  
Registered Auditors  
Brunswick House  
Birmingham Road  
Redditch  
Worcestershire B97 6DY

**ST GILES HOSPICE (PROMOTIONS) LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

The directors present their report with the financial statements of the company for the year ended 31st March 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the promotion and management of a lottery for the benefit of St Giles Hospice.

St Giles Hospice is a registered charity (no. 509014) which provides, without charge, a service of skilled, compassionate and palliative care primarily for cancer patients, for whom cure is unlikely. The emphasis is on home care with day care and in-patient care as essential components in the support of the patients and their families.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

The company is established on a non-profit making basis and excess income amounting to £1,000,199 was transferred to St Giles Hospice, registered charity no. 509014.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st April 2007 to the date of this report.

J S Dain  
P R K Glover  
Dr. R Horton  
G Young  
M Adcock  
P L Holliday

Other changes in directors holding office are as follows:

D W Platt - resigned 7th November 2007  
P S G Durrant - appointed 7th November 2007

**POLITICAL AND CHARITABLE CONTRIBUTIONS**

During the year the company made gift aid donations to St Giles Hospice totalling £1,000,199.

**ST GILES HOSPICE (PROMOTIONS) LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Burman & Co, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



M Adcock - Director

29th July 2008

**REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF**  
**ST GILES HOSPICE (PROMOTIONS) LIMITED**

We have audited the financial statements of St Giles Hospice (Promotions) Limited for the year ended 31st March 2008 on pages six to ten. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page three.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF**  
**ST GILES HOSPICE (PROMOTIONS) LIMITED**

**Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31st March 2008 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Directors is consistent with the financial statements.

Burman & Co  
Chartered Accountants  
Registered Auditors  
Brunswick House  
Birmingham Road  
Redditch  
Worcestershire      B97 6DY



29th July 2008

**ST GILES HOSPICE (PROMOTIONS) LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

	Notes	31.3.08 £	31.3.07 £
<b>TURNOVER</b>		1,657,678	1,624,628
Cost of sales		378,424	362,985
<b>GROSS PROFIT</b>		1,279,254	1,261,643
Administrative expenses		337,179	328,314
		942,075	933,329
Other operating income		27,100	46,055
<b>OPERATING PROFIT</b>	2	969,175	979,384
Gift aid payment to St Giles Hospice		1,000,199	1,004,508
		(31,024)	(25,124)
Interest receivable and similar income		31,024	25,124
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Tax on profit on ordinary activities	3	-	-
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		-	-

The notes form part of these financial statements



**ST GILES HOSPICE (PROMOTIONS) LIMITED**

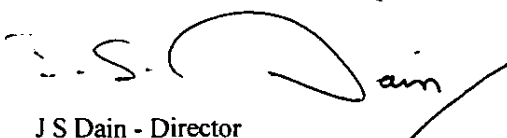
**BALANCE SHEET**  
**31ST MARCH 2008**

	Notes	31.3.08 £	£	31.3.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,997		3,927
<b>CURRENT ASSETS</b>					
Debtors	5	41,105		29,810	
Cash at bank		684,810		609,000	
		725,915		638,810	
<b>CREDITORS</b>					
Amounts falling due within one year	6	728,910		642,735	
<b>NET CURRENT LIABILITIES</b>			(2,995)		(3,925)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2		2
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
<b>SHAREHOLDERS' FUNDS</b>			2		2

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 29th July 2008 and were signed on its behalf by:

  
P L Holliday - Director

  
J S Dain - Director

The notes form part of these financial statements

# **ST GILES HOSPICE (PROMOTIONS) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MARCH 2008**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover comprises the invoiced value of lottery sales supplied by the company.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- Straight line over 3 years
Computer equipment	- Straight line over 2 years

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### **2. OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.08	31.3.07
	£	£
Depreciation - owned assets	3,319	5,558
Auditors' remuneration	2,900	2,750
Pension costs	3,844	6,343
	<u>          </u>	<u>          </u>
Directors' emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

### **3. TAXATION**

#### **Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31st March 2008 nor for the year ended 31st March 2007.

**ST GILES HOSPICE (PROMOTIONS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

**4. TANGIBLE FIXED ASSETS**

	Fixtures & fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2007	4,859	53,617	58,476
Additions	1,138	1,251	2,389
	<hr/>	<hr/>	<hr/>
At 31st March 2008	5,997	54,868	60,865
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1st April 2007	4,771	49,778	54,549
Charge for year	200	3,119	3,319
	<hr/>	<hr/>	<hr/>
At 31st March 2008	4,971	52,897	57,868
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31st March 2008	1,026	1,971	2,997
	<hr/>	<hr/>	<hr/>
At 31st March 2007	88	3,839	3,927
	<hr/>	<hr/>	<hr/>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.08	31.3.07
	£	£
Trade debtors	219	801
Prepayments & accrued income	40,886	29,009
	<hr/>	<hr/>
	41,105	29,810
	<hr/>	<hr/>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.08	31.3.07
	£	£
Trade creditors	26,107	29,563
Social security & other taxes	4,119	-
Other creditors	26,564	78
Amount due to parent company	332,224	290,334
Advance ticket payments	325,402	308,410
Accruals & deferred income	14,494	14,350
	<hr/>	<hr/>
	728,910	642,735
	<hr/>	<hr/>

**ST GILES HOSPICE (PROMOTIONS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

**7. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**8. RESERVES**

	Profit & loss account £
Profit for the year	-
At 31st March 2008	<u>-</u>

**9. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of St Giles Hospice, a registered charity (No. 509014) and a company limited by guarantee.

**10. TRANSACTIONS WITH DIRECTORS**

During the year the company purchased services totalling £6,097 from Ashford House Design Limited, a company in which G.Young has an interest. The company also incurred costs amounting to £650 in respect of services provided by Adcocks Solicitors Limited, a company in which M. Adcock has an interest.

**ST GILES HOSPICE (PROMOTIONS) LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

	31.3.08		31.3.07	
	£	£	£	£
<b>Turnover</b>				
Draw entries	1,654,356		1,616,287	
Scratch card sales	3,322		8,341	
	<hr/>	1,657,678	<hr/>	1,624,628
<b>Cost of sales</b>				
Prizes	187,802		179,100	
Commission	178,529		166,469	
Computer bureau	7,772		7,332	
Gambling commission fees	3,051		6,318	
Scratch card prizes	1,270		3,766	
	<hr/>	378,424	<hr/>	362,985
<b>GROSS PROFIT</b>		1,279,254		1,261,643
<b>Other income</b>				
Sundry receipts	27,100		46,055	
Bank interest received	31,024		25,124	
	<hr/>	58,124	<hr/>	71,179
		1,337,378		1,332,822
<b>Expenditure</b>				
Rent & rates	17,932		17,284	
Insurance	1,353		2,268	
Heat, light & water	403		1,603	
Salaries	118,212		122,830	
National insurance costs	13,892		13,233	
Pensions	3,844		6,343	
Telephone	2,565		3,705	
Printing, stationery & office	16,545		16,278	
Advertising & promotion	87,907		62,952	
Travel expenses	13,875		12,552	
Postage	16,108		13,423	
Repairs & maintenance	789		1,612	
Computer costs & materials	3,867		3,561	
Relocation expenses	104		4,653	
General expenses	5,905		2,867	
Training costs	1,076		540	
Recruitment	3,882		5,363	
Professional charges	6,036		10,644	
Auditors' remuneration	2,900		2,750	
Bank charges	16,665		18,295	
Depreciation - furniture & fittings	200		19	
Depreciation - computer equipment	3,119		5,539	
Gift aid payment to St Giles Hospice	1,000,199		1,004,508	
	<hr/>	1,337,378	<hr/>	1,332,822

This page does not form part of the statutory financial statements

**ST GILES HOSPICE (PROMOTIONS) LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

	31.3.08	31.3.07
	£	£
NET PROFIT	-	-

This page does not form part of the statutory financial statements