

REGISTERED NUMBER: 04026808 (England and Wales)



**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**  
**FOR**  
**STAEGER CLEAR PACKAGING LIMITED**

THURSDAY



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25/09/2014

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COMPANIES HOUSE

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for the year ended 31 December 2013**

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**STAEGER CLEAR PACKAGING LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2013**

**DIRECTORS:**

I T Jamie  
C P Page  
T Seufert  
J Bullimore

**SECRETARY:**

Ms M J Jones

**REGISTERED OFFICE:**

Unit 1  
Swallowgate Business Park  
Holbrook Lane  
Coventry  
CV6 4BL

**REGISTERED NUMBER:**

04026808 (England and Wales)

**AUDITORS:**

Dafferns LLP  
Chartered Accountants  
Statutory Auditor  
One Eastwood  
Harry Weston Road  
Binley Business Park  
Coventry  
CV3 2UB

**REPORT OF THE INDEPENDENT AUDITORS TO  
STAEGER CLEAR PACKAGING LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Staeger Clear Packaging Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



MJ Gibbs FCCA (Senior Statutory Auditor)  
for and on behalf of Dafferns LLP  
Chartered Accountants  
Statutory Auditor  
One Eastwood  
Harry Weston Road  
Binley Business Park  
Coventry  
CV3 2UB

Date: 2 April 2014

**ABBREVIATED BALANCE SHEET**  
**31 December 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	731,088	644,539
<b>CURRENT ASSETS</b>			
Stocks		445,506	379,371
Debtors	3	2,163,229	1,483,389
Cash at bank and in hand		353,307	527,937
		<u>2,962,042</u>	<u>2,390,697</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>2,343,981</u>	<u>1,880,371</u>
<b>NET CURRENT ASSETS</b>		<u>618,061</u>	<u>510,326</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,349,149</u>	<u>1,154,865</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	-	(3,939)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(60,500)</u>	<u>(63,500)</u>
<b>NET ASSETS</b>		<u><u>1,288,649</u></u>	<u><u>1,087,426</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	112,500	112,500
Profit and loss account		<u>1,176,149</u>	<u>974,926</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,288,649</u></u>	<u><u>1,087,426</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2nd April 2014, and were signed on its behalf by:

I T Jamie  
I T Jamie - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 December 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax and is recognised on despatch of goods.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- Straight line over 10 years
Plant and machinery	- 10% straight line
Fixtures and fittings	- 10% straight line
Motor vehicles	- 25% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 31 December 2013

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2013	1,118,200
Additions	195,390
At 31 December 2013	1,313,590
<b>DEPRECIATION</b>	
At 1 January 2013	473,661
Charge for year	108,841
At 31 December 2013	582,502
<b>NET BOOK VALUE</b>	
At 31 December 2013	731,088
At 31 December 2012	644,539

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £4,950 (2012 - £6,750).

4. CREDITORS

Creditors include an amount of £3,939 (2012 - £9,847) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
112,500	Ordinary	£1	112,500	112,500

6. ULTIMATE PARENT COMPANY

Stager & Co AG (incorporated in Switzerland) is regarded by the directors as being the company's ultimate parent company.

The largest and smallest group in which the results of the company are consolidated is that of Staeger & Co AG.

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2013 and 31 December 2012:

	2013 £	2012 £
<b>IT Jamie</b>		
Balance outstanding at start of year	251	-
Amounts advanced	727	251
Amounts repaid	-	-
Balance outstanding at end of year	978	251

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 31 December 2013

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

**J Bullimore**

Balance outstanding at start of year	8,550	10,000
Amounts repaid	(1,800)	(1,450)
Balance outstanding at end of year	<u>6,750</u>	<u>8,550</u>

The loan to I T Jamie is interest free with no fixed terms of repayment. The loan to J Bullimore is interest free and is being repaid in instalments of £150 per month with a final repayment of £4,600 in January 2015.