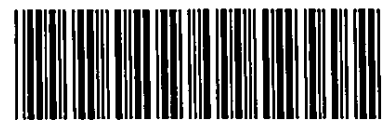


Company No 03604816

**ST ANN'S PARK (VIRGINIA WATER) RESIDENTS COMPANY LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

WEDNESDAY



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COMPANIES HOUSE

# ST ANN'S PARK (VIRGINIA WATER) RESIDENTS COMPANY LIMITED

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*The following pages are not part of the statutory accounts*

Auditors' Report on the Service Charge Statement	Schedule 1
Service Charge Account	Schedule 2

**COMPANY INFORMATION**

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**Directors**

Mr Derek Holden  
Mrs Sheila Fisher  
Mr David Duncan

**Company number**

03604816 (England and Wales)

**Registered office**

The Estate Office  
St Ann's Park  
Virginia Water  
Surrey  
GU25 4TG

**DIRECTORS' REPORT**

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The directors present their report and unaudited financial statements for the year to the 31 December 2009

**Principal activity**

The company's principal activity continued to be the management of the properties at St Ann's Park Virginia Water

**Profit and loss account**

The company is non profit making and all monies received and expended are on behalf of the owners and tenants of the property managed by the company and do not accrue to the company. On this basis a profit and loss has not been prepared

**Directors and their interests**

The directors who served during the year were as follows

Mr D Holden  
Mrs S Fisher  
Mr D Duncan (appointed 17 March 2009)

The company provides 'Directors and Officers Insurance' for the benefit of the directors

**Directors' responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year and to be satisfied that the financial statements give a true and fair view. Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website

**DIRECTORS' REPORT**

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**Small Companies Exemptions**

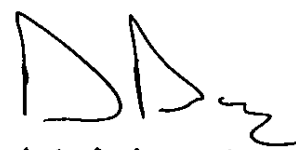
This report has been prepared taking advantage of the small companies exemption of section 415A in the Companies Act 2006

Signed on behalf of the board of directors

Mrs S Fisher  
Director



25 MARCH 2010



MR D. DUNCAN  
DIRECTOR

**BALANCE SHEET**  
**AT 31 DECEMBER 2009**

	Note	£	2009	£	£	2008	£
<b>TANGIBLE FIXED ASSETS</b>							
Freehold land and buildings	2			-			-
<b>CURRENT ASSETS</b>							
Debtors	3	8,515			9,779		
Cash at bank		176,839			152,534		
		<u>185,354</u>			<u>162,313</u>		
<b>CREDITORS: amounts falling due within one year</b>							
	4	<u>31,646</u>			<u>31,133</u>		
<b>NET CURRENT ASSETS</b>				153,708			131,180
<b>NET ASSETS</b>				<u>153,708</u>			<u>131,180</u>
<b>CAPITAL AND RESERVES</b>							
Capital	5			-			-
Reserve fund	6			153,708			131,180
				<u>153,708</u>			<u>131,180</u>

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
- The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue by the board on 25 MARCH 2010

Mr D Duncan  
Director



Mrs S Fisher  
Director



The notes on pages 5 and 6 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

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**1. Accounting policies**

*Basis of preparation of accounts*

The financial statements are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is non profit making and all monies received and expended are on behalf of the tenants of the property managed by the company and do not accrue to the company. On this basis a profit and loss has not been prepared

**2. Tangible fixed assets**

**Freehold land and buildings**

These consist of the freehold apartment block and the common areas of the estate which were acquired by the company from the developer at £Nil cost

<b>3. Debtors</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Service charge debtors	287	1,441
Other debtors and prepayments	8,228	8,338
	<u>8,515</u>	<u>9,779</u>

**4. Creditors: Amounts falling due within one year**

Service charges received in advance	6,760	5,829
Service charge creditors	15,618	17,108
Staff taxes and National Insurance	348	-
Trust taxation on interest received	731	1,816
Other creditors and accruals	8,189	6,380
	<u>31,646</u>	<u>31,133</u>

**5. Capital**

The company is limited by guarantee and has no share capital

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

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<b>6. Reserve funds</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Balance at 1 January 2009	131,180	99,696
Demands in the year	24,509	24,503
Change of owner fees	3,200	-
Late payment charges	522	208
Interest net	631	2,390
Road repair receipt	-	13,577
Expenditure	(9,230)	(14,508)
Transfers from/(to) the Service Charge	2,896	5,314
Balance at 31 December 2009	<u>153,708</u>	<u>131,180</u>

The accumulated reserve fund is the amount receivable from owners and tenants that is available for future non routine expenditure, such as major repairs and renewals to the property

**7. Related Party Transactions**

The directors of the company are owners of properties in St Ann's Park and pay service charges to the company