

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

FOR

STANDARD SCAFFOLDING SPECIALISTS LIMITED

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22/05/2014

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COMPANIES HOUSE



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for the Year Ended 31 August 2013

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STANDARD SCAFFOLDING SPECIALISTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2013

DIRECTOR:	Mr L Hawarden
SECRETARY:	Mrs S Hawarden
REGISTERED OFFICE:	Church Works Church Street Little Lever Bolton BL3 1BW
REGISTERED NUMBER:	01988380 (England and Wales)
ACCOUNTANTS:	Warings Business Advisers LLP Chartered Accountants Bedford House 60 Chorley New Road Bolton BL1 4DA
BANKERS:	National Westminster 121 Market Street Farnworth Bolton Lancashire BL4 8EY

ABBREVIATED BALANCE SHEET

31 August 2013

	Notes	31 8 13 £	£	31 8 12 £	£
FIXED ASSETS					
Tangible assets	2		131,503		112,162
CURRENT ASSETS					
Debtors		427,595		357,777	
Cash at bank and in hand		135,369		235,999	
		<u>562,964</u>		<u>593,776</u>	
CREDITORS					
Amounts falling due within one year		<u>273,839</u>		<u>200,020</u>	
NET CURRENT ASSETS			<u>289,125</u>		<u>393,756</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			420,628		505,918
PROVISIONS FOR LIABILITIES			<u>4,225</u>		<u>-</u>
NET ASSETS			<u><u>416,403</u></u>		<u><u>505,918</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		50		50
Capital redemption reserve			50		50
Profit and loss account			<u>416,303</u>		<u>505,818</u>
SHAREHOLDERS' FUNDS			<u><u>416,403</u></u>		<u><u>505,918</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 August 2013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 07/05/14 and were signed by



Mr L Hawarden - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2013

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Scaffolding	- 33% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on reducing balance

Deferred tax

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted

Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of the work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2013

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	613,426
Additions	48,301
At 31 August 2013	<u>661,727</u>
DEPRECIATION	
At 1 September 2012	501,264
Charge for year	28,960
At 31 August 2013	<u>530,224</u>
NET BOOK VALUE	
At 31 August 2013	<u><u>131,503</u></u>
At 31 August 2012	<u><u>112,162</u></u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 8 13 £	31 8 12 £
50	Ordinary	1	<u>50</u>	<u>50</u>

4 TRANSACTIONS WITH DIRECTOR

Included within creditors falling due within one year is an amount of £112 (2012 £112) owed to Mr L Hawarden, an individual who is a director of the company

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STANDARD SCAFFOLDING SPECIALISTS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Standard Scaffolding Specialists Limited for the year ended 31 August 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Standard Scaffolding Specialists Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Standard Scaffolding Specialists Limited and state those matters that we have agreed to state to the director of Standard Scaffolding Specialists Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Standard Scaffolding Specialists Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Standard Scaffolding Specialists Limited. You consider that Standard Scaffolding Specialists Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Standard Scaffolding Specialists Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Warings Business Advisers LLP

Warings Business Advisers LLP
Chartered Accountants
Bedford House
60 Chorley New Road
Bolton
BL1 4DA

Date 19.5.2014

