

REGISTRAR'S COPY

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2011
FOR
STAFF TECHNOLOGY SYSTEMS LIMITED

THURSDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

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STAFF TECHNOLOGY SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

DIRECTOR: P L Langstaff

SECRETARY: P L Langstaff

REGISTERED OFFICE: Concept House
Cromwell Park
York Road
Wetherby
West Yorkshire
LS22 7SU

REGISTERED NUMBER: 03260170 (England and Wales)

ACCOUNTANTS: Thomas Coombs & Son
Chartered Accountants
Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG

BANKERS: Barclays Bank plc
25 James Street
Harrogate
HG1 1QX

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	321,625	382,263
CURRENT ASSETS			
Stocks		60,246	82,467
Debtors		251,343	347,048
Cash at bank and in hand		518,749	474,002
		<u>830,338</u>	<u>903,517</u>
CREDITORS			
Amounts falling due within one year		<u>368,506</u>	<u>310,673</u>
NET CURRENT ASSETS		<u>461,832</u>	<u>592,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>783,457</u>	<u>975,107</u>
CAPITAL AND RESERVES			
Called up share capital	3	164,169	164,169
Share premium		75,189	75,189
Profit and loss account		<u>544,099</u>	<u>735,749</u>
SHAREHOLDERS' FUNDS		<u>783,457</u>	<u>975,107</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2011


The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 30th November 2011 and were signed by



P L Langstaff - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The company traded profitably again during the year and held approximately £519k of cash at bank at the year end. After a detailed review of the company's resources and future prospects, the director is confident that the company has sufficient cash flows to meet its liabilities as they fall due for at least one year from the date of approval of the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - over 1-3 years

Motor Vehicles - over 1-3 years

Equipment - over 1-3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2010	1,958,131
Additions	158,271
Disposals	(476)
At 30th September 2011	2,115,926
DEPRECIATION	
At 1st October 2010	1,575,868
Charge for year	218,472
Eliminated on disposal	(39)
At 30th September 2011	1,794,301
NET BOOK VALUE	
At 30th September 2011	321,625
At 30th September 2010	382,263

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
820,845	Ordinary shares	0.20	164,169	164,169

4 ULTIMATE PARENT COMPANY

The company is a wholly owed subsidiary of UTI Limited, a company registered in England and Wales

The ultimate controlling party is P L Langstaff, the sole director and a shareholder of UTI Limited