

# Staff Technology Systems Limited

## UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

30 September 2010

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09/03/2011  
COMPANIES HOUSE

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Company Registration No 3260170

## Staff Technology Systems Limited

## UNAUDITED ABBREVIATED BALANCE SHEET

30 September 2010

	Notes	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			382,263		374,346
<b>CURRENT ASSETS</b>					
Stocks		82,467		100,918	
Debtors		347,048		202,400	
Cash at bank and in hand		474,002		578,235	
		<u>903,517</u>		<u>881,553</u>	
<b>CREDITORS amounts falling due within one year</b>		<b>(310,673)</b>		<b>(475,750)</b>	
<b>NET CURRENT ASSETS</b>			<b>592,844</b>		<b>405,803</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>975,107</b>		<b>780,149</b>
<b>CAPITAL AND RESERVES</b>					
Called up equity share capital	3		164,169		164,169
Share premium account			75,189		75,189
Profit and loss account			735,749		540,791
<b>SHAREHOLDERS' FUNDS</b>			<b>975,107</b>		<b>780,149</b>

For the year ended 30 September 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 3 were approved and signed by the director and authorised for issue on 14 February 2011



P L Langstaff  
Director

**Staff Technology Systems Limited**  
**UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 30 September 2010**

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**1 ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**GOING CONCERN**

The financial statements have been prepared on a going concern basis. The company traded profitably again during the year and held approximately £470k of cash at bank at the year end. After a detailed review of the company's resources and future prospects, the director is confident that the company has sufficient cash flows to meet its liabilities as they fall due for at least one year from the date of approval of the financial statements.

**TURNOVER**

The turnover shown in the profit and loss account represents amounts invoiced for services provided during the year, exclusive of Value Added Tax.

**FIXED ASSETS**

All fixed assets are initially recorded at cost.

**DEPRECIATION**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	over 1-3 years
Motor Vehicles	-	over 1-3 years
Equipment	-	over 1-3 years

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**OPERATING LEASE AGREEMENTS**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**PENSION COSTS**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**FINANCIAL INSTRUMENTS**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Staff Technology Systems Limited**  
**UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS**  
for the year ended 30 September 2010

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**2 FIXED ASSETS**

	Tangible Assets £
Cost	
At 1 October 2009	1,808,771
Additions	193,434
Disposals	<u>(44,074)</u>
At 30 September 2010	<u>1,958,131</u>
Depreciation	
At 1 October 2009	1,434,425
Charge for year	183,823
On disposals	<u>(42,380)</u>
At 30 September 2010	<u>1,575,868</u>
Net book value	
At 30 September 2010	<u>382,263</u>
At 30 September 2009	<u>374,346</u>

**3 SHARE CAPITAL**

	2010 £	2009 £
Allotted, called up and fully paid		
820,845 Ordinary shares of £0.20 each	<u>164,169</u>	<u>164,169</u>

**4 ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of U T I Limited, a company registered in England and Wales

The ultimate controlling party is the director of U T I Limited