

Registered number
05043241

Stanmore Property Estates Limited

Abbreviated Accounts

31 March 2010

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Stanmore Property Estates Limited
Registered number: 05043241
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	808,544	808,544
Investments	3	<u>1</u>	<u>1</u>
		808,545	808,545
Current assets			
Cash at bank and in hand		172,131	148,713
Creditors' amounts falling due within one year		(182,804)	(180,173)
Net current liabilities		<u>(10,673)</u>	<u>(31,460)</u>
Total assets less current liabilities		797,872	777,085
Creditors: amounts falling due after more than one year		(573,113)	(593,571)
Net assets		<u>224,759</u>	<u>183,514</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		224,758	183,513
Shareholders' funds		<u>224,759</u>	<u>183,514</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr S P Upadhyaya
Director

Approved by the board on 22 December 2010

Stanmore Property Estates Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rents receivable

Investment properties

Investment properties are included in the financial statements at valuation by the director. Any aggregate surplus or temporary deficit from the original cost is transferred to the revaluation reserve. Any impairment in the value of an investment property from original cost is taken to the profit and loss account for the year.

On realisation any gain or loss is calculated by reference to the carrying value at the last balance sheet date and is included in the profit and loss account. Any balance in the revaluation reserve is transferred to the profit and loss account reserve.

In accordance with SSAP 19 (Revised) "Accounting for investment properties", investment properties are revalued annually. No depreciation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years unexpired. The Companies Act 2006 requires all properties to be depreciated, but that requirement conflicts with the generally accepted accounting principle set out in SSAP 19 (Revised). The directors consider that, as the properties are held for long term investment, a true and fair view is given by following SSAP 19 (Revised). Depreciation is only one of many factors reflected in the annual valuation of properties and the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified.

2 Tangible fixed assets

£

Cost

At 1 April 2009

808,544

At 31 March 2010

808,544

Depreciation

At 31 March 2010

-

Net book value

At 31 March 2010

808,544

At 31 March 2009

808,544

Stanmore Property Estates Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

3 Investments	£
Cost	
At 1 April 2009	1
At 31 March 2010	<u>1</u>

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Stanmore Property Estates (Leicester) Limited	England and Wales	Ordinary	100

4 Loans	2010	2009
	£	£
Creditors include		
Amounts falling due for payment after more than five years	<u>573,113</u>	<u>593,571</u>
Secured bank loans	<u>573,113</u>	<u>593,571</u>

5 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>

6 Transactions with the director

At the balance sheet date, the creditors include £158,898 being loan provided by the company's sole director Mr S P Upadhyaya