

**Company No. 4910424**

**STANSFIELD RETAIL MILK LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST OCTOBER 2012**

SATURDAY  
THURSDAY



\*A226VTPF\*

A02 14/02/2013 #125  
COMPANIES HOUSE

A13 26/01/2013 #205  
COMPANIES HOUSE

**WALTER DAWSON & SON**

**Chartered Accountants**

**Revenue Chambers  
St. Peter's Street  
Huddersfield  
HD1 1DL**

**STANSFIELD RETAIL MILK LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**

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**STANSFIELD RETAIL MILK LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 31ST OCTOBER 2012**

		<u>2012</u>	<u>2011</u>
	<u>Note</u>	£	£
<b><u>FIXED ASSETS</u></b>			
Intangible Assets	2	16,110	17,550
Tangible Assets	3	<u>2,348</u>	<u>2,981</u>
		18,458	20,531
<b><u>CURRENT ASSETS</u></b>			
Debtors		1,577	2,333
Cash at Bank and in Hand		<u>1,993</u>	<u>4,135</u>
		3,570	6,468
<b><u>CREDITORS</u> Amounts Falling Due</b>			
<b>Within One Year</b>	4	<u>( 12,124)</u>	<u>( 14,314)</u>
<b><u>NET CURRENT LIABILITIES</u></b>		<u>( 8,554)</u>	<u>( 7,846)</u>
<b><u>TOTAL ASSETS LESS CURRENT</u></b>			
<b><u>LIABILITIES</u></b>		9,904	12,685
<b><u>PROVISION FOR LIABILITIES</u></b>			
Deferred Taxation		<u>( 42)</u>	<u>( 70)</u>
		<u>9,862</u>	<u>12,615</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up Share Capital	5	1,000	1,000
Profit and Loss Account		<u>8,862</u>	<u>11,615</u>
		<u>9,862</u>	<u>12,615</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Act to have an audit for the year ended 31st October 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company, as at 31st October 2012, and of its profit with the requirements of the Act relating to the financial statements so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements were approved and authorised for issue by the Board of Directors on 14th December 2012 and signed on their behalf by

D. Stansfield DIRECTOR  


STANSFIELD RETAIL MILK LIMITED  
NOTES TO THE BALANCE SHEET  
YEAR ENDED 31ST OCTOBER 2012

1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are as follows:

(a) Accounting Convention

The financial statements are prepared under the historical cost convention.

(b) Tangible Fixed Assets

Depreciation is provided on a reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Motor Vehicles	25% per annum on written down value
Fixtures and Fittings	15% per annum on written down value

(c) Intangible Fixed Assets

Goodwill and other intangible fixed assets have been capitalised and are amortised on a straight line basis over the estimated useful economic life of twenty years, which was chosen because the directors are of the opinion that this is the period over which the company will receive economic benefits from these assets.

(d) Deferred Taxation

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date.

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

(e) Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement.

STANSFIELD RETAIL MILK LIMITED  
NOTES TO THE BALANCE SHEET  
YEAR ENDED 31ST OCTOBER 2012

2 INTANGIBLE FIXED ASSETS

	<u>Total</u>
	<u>£</u>
<u>Cost</u>	
At 1st November 2011	28,790
Additions	-
At 31st October 2012	<u>28,790</u>
 <u>Amortisation</u>	
At 1st November 2011	11,240
Charge for Year	1,440
At 31st October 2012	<u>12,680</u>
 <u>Net Book Value:</u>	
At 31st October 2012	16,110
At 31st October 2011	<u>17,550</u>

3 TANGIBLE FIXED ASSETS

	<u>Total</u>
	<u>£</u>
<u>Cost</u>	
At 1st November 2011	11,964
Additions	100
At 31st October 2012	<u>12,064</u>
 <u>Depreciation</u>	
At 1st November 2011	8,983
Charge for Year	733
At 31st October 2012	<u>9,716</u>
 <u>Net Book Value</u>	
At 31st October 2012	2,348
At 31st October 2011	<u>2,981</u>

STANSFIELD RETAIL MILK LIMITED  
NOTES TO THE BALANCE SHEET  
YEAR ENDED 31ST OCTOBER 2012

4 CREDITORS

The bank overdraft is secured by a guarantee by the director, Mr D Stansfield

5 CALLED UP SHARE CAPITAL

		<u>Allotted and Fully Paid</u>	
	<u>2012</u>		<u>2011</u>
	£		£
Ordinary Shares of £1 each	1,000		1,000
	<u>1,000</u>		<u>1,000</u>

6 TRANSACTIONS WITH DIRECTORS

During the year the director, Mr D Stansfield, was paid £364 (2011 £364) in respect of use of home as office to cover utility costs incurred